

## Financial markets charts

### The week that was

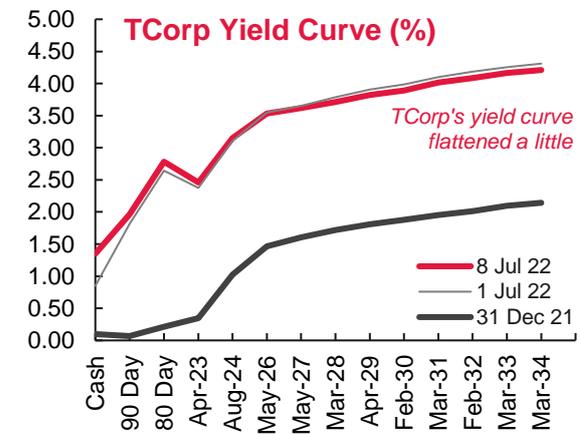
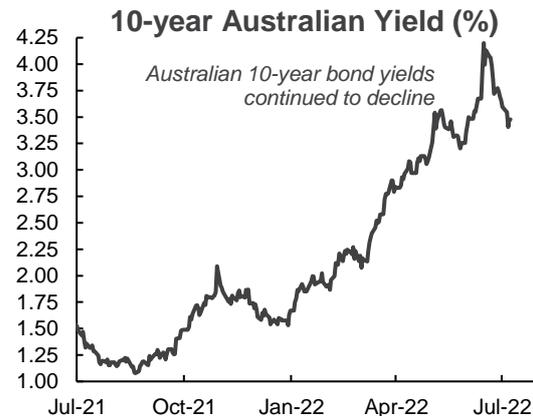
- Risk appetite took some reprieve from better-than-expected economic data, particularly out of the US. Markets were relatively buoyant despite central bankers steadfastly communicating that fighting inflation remains their predominant policy.
- Non-farm payrolls data showed the US added 372,000 jobs in June, well-ahead of the 265,000 market forecast. The US unemployment rate held at 3.6% and the US ISM Services Index also posted solid results for June.
- The Reserve Bank of Australia raised the cash rate by 50bps, to 1.35%, following its July meeting. The accompanying statement pointed to inflationary pressures, but also noted the importance of economic activity data, for the future path of rates.
- Bond yields were mixed, reflecting positioning around central bank rhetoric. The US 10-year yield increased 20bps, to 3.08%. Australian 10-year yields declined 12bps, to 3.48%. TCorp's 10-year yield came in a further 9bps, to 4.09%.
- Equities generally rose. The US S&P500 lifted 1.9%, the European Stoxx600 gained 2.5% and the ASX200 was up 2.1%. The Australian dollar continued to yo-yo, up 0.7% to US\$0.686.

### Economic calendar

<b>Tuesday 12/07</b>	AU: CBA Household spending, Jun, Westpac Consumer Sentiment, Jul, NAB Business Survey, Jun
<b>Wednesday 13/07</b>	CH: Trade balance, Jun NZ: RBNZ rate decision, Jul, RBNZ Monetary Policy Review US: CPI, Jun, Real earnings, Jun
<b>Thursday 14/07</b>	AU: Employment, Jun CA: Bank of Canada rate decision, Jul US: Federal Reserve Beige Book, PPI, Jun
<b>Friday 15/07</b>	CH: New house prices, Jun, Industrial production, Jun, Retail sales, Jun, Jobless rate, Jun, Fixed investment, Jun, GDP, Jun qtr US: Retail sales, Jun, export and import prices, Jun, Industrial production, Jun, University of Michigan Consumer Survey, Jul (prelim)

### The week ahead

- A slow start to the global calendar culminates in key monthly releases for the US and China, particularly US consumer confidence, retail spending and China's investment and new home prices. US CPI numbers will also be a key focus mid-week, given the Federal Reserve's intent on cooling inflation.



## Financial markets data: Week ending 08 July 2022

Interest Rates	Close (%)	1 Week (bps)		YTD (bps)	
RBA Cash Rate	1.35	50	▲	125	▲
90-day BBSW	1.96	15	▲	189	▲
3-year Australian Bond Yield	2.96	-1	▼	205	▲
10-year Australian Bond Yield	3.48	-12	▼	181	▲
20-year Australian Bond Yield	3.74	-7	▼	147	▲
10-year Australian Break-Even Inflation	2.13	-10	▼	-14	▼
10-year Australian Real Yield	1.35	-2	▼	195	▲
Fed Funds Rate (lower bound)	1.50	0	–	150	▲
2-year US Treasury Yield	3.10	27	▲	237	▲
10-year US Treasury Yield	3.08	20	▲	157	▲
30-year US Treasury Yield	3.24	14	▲	134	▲
10-year German Bund Yield	1.35	11	▲	152	▲
NSW TCorp Bonds	Close (%)	1 Week (bps)		YTD (bps)	
4.00% 20 April 2023	2.46	9	▲	212	▲
1.00% 8 February 2024	2.95	10	▲	212	▲
5.00% 20 August 2024	3.15	4	▲	213	▲
1.25% 20 March 2025	3.35	2	▲	212	▲
4.00% 20 May 2026	3.53	-2	▼	207	▲
3.00% 20 May 2027	3.62	-3	▼	201	▲
3.00% 20 March 2028	3.71	-7	▼	200	▲
3.00% 20 April 2029	3.82	-9	▼	201	▲
3.00% 20 February 2030	3.89	-9	▼	202	▲
2.00% 20 March 2031	4.01	-9	▼	206	▲
1.50% 20 February 2032	4.09	-10	▼	208	▲
2.00% 8 March 2033	4.16	-9	▼	206	▲
3.50% 20 March 2034	4.21	-10	▼	207	▲
2.75% 20 November 2025 CIB	-0.13	15	▲	90	▲
2.50% 20 November 2035 CIB	1.96	2	▲	193	▲
10-year NSW TCorp Bond Yield	4.09	-9	▼	211	▲
10-year TCV (Victoria) Spread	0.00	-2	▼	-4	▼
10-year QTC (Queensland) Spread	-0.08	-1	▼	-10	▼
Equities	Close	1 Week		YTD	
S&P/ASX200 (Australia)	6,678	2.1%	▲	-10.3%	▼
S&P500 (US)	3,899	1.9%	▲	-18.2%	▼
FTSE 100 (UK)	7,196	0.4%	▲	-2.5%	▼
DJ Stoxx600 (Europe)	417	2.5%	▲	-14.5%	▼
Nikkei 225 (Japan)	26,517	2.2%	▲	-7.9%	▼
Shanghai Composite (China)	3,356	-0.9%	▼	-7.8%	▼
Currencies	Close	1 Week		YTD	
AUD/USD	0.686	0.7%	▲	-5.5%	▼
EUR/USD	1.019	-2.2%	▼	-10.4%	▼
USD/JPY	136.10	0.7%	▲	18.3%	▲
GBP/USD	1.20	-0.5%	▼	-11.1%	▼
US\$ Index	107.01	1.8%	▲	11.9%	▲
Commodities	Close	1 Week		YTD	
Brent Oil (US\$/bbl)	107.02	-4.1%	▼	37.6%	▲
Iron Ore (US\$/t)	112.91	-1.5%	▼	-6.7%	▼
Coking Coal (US\$/t)	2,564.50	-0.2%	▼	24.9%	▲
Gold (US\$/oz)	1,742.48	-3.8%	▼	-4.7%	▼

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