

## Case study

# Protecting for future generations – showcasing Australian Museum exhibits

Two permanent exhibitions at Sydney’s Australian Museum, Wild Planet and Minerals, required special glass showcases to protect and preserve them for generations of visitors.

Given the nature of the new exhibits and the Sydney climate, the Museum needed showcases to control humidity. It contracted an Italian supplier and asked TCorp for advice in managing the foreign exchange risk for this procurement. After reviewing the contract, TCorp advised on the appropriate foreign exchange risk management strategy and recommended the Museum pay the supplier in euros.

Working with a tight timeline, TCorp executed the hedges to deliver budget certainty for the Australian Museum. The Museum will maintain an ongoing contract with this supplier for the next 5 years, subject to performance and funding approval.



Wild Planet exhibition showcases.  
Photographs courtesy of Australian Museum.

### Bespoke cases for one-of-a-kind exhibitions

Occupying an empty space in the Museum, the Wild Planet and Minerals exhibitions required a complete suite of fittings, including showcases. While some standard showcases were purchased, the Minerals exhibition in particular required bespoke showcases. Museum staff designed the custom showcases and worked with the supplier to realise some specific engineering requirements.

Standards that the showcases needed to meet included:

- Security standards due to the value of the exhibits
- Conservation standards relating to temperature and humidity control and air exchange, allowing for the best possible display conditions, ensuring the objects do not fade or degrade, and protection from insect infestations.

The supplier also demonstrated several environmental and sustainability credentials, manufacturing showcases that are guaranteed to be free of certain substances (formaldehyde, organic acids, volatile sulfides) and with the lowest level of volatile organic compounds possible. The commitment to sustainable practices extends to all the components in the systems and apparatus inside the cases (electric wiring, pipes, gears, motors, etc.) to ensure extremely low emissions.

## About TCorp

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$101 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$124 billion. It is rated Aaa (Stable) by Moody’s, AAA (Stable) by Fitch, and AA+ (Stable) by S&P.

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