

## CASE STUDY

# Ellerton Drive extension – Queanbeyan-Palerang Regional Council

Increased population growth and traffic modelling indicated that central Queanbeyan and its main arterial roads would suffer network failure without the construction of the Ellerton Drive extension.

This project, which commenced in 2018 and was completed in 2020, saw TCorp work in partnership with the Queanbeyan-Palerang Regional Council, Office of Local Government and the NSW Department of Planning, Industry and Environment. It is one of several infrastructure projects TCorp has helped fund since it began working with the Council in 2017 to understand its long-term funding objectives.

## Solution

TCorp approved a \$36mn loan to contribute towards an \$86mn capital works project for a 4.6km alternative route around the central business district, connecting east and west Queanbeyan to new southern population growth areas.

Completed in July 2020, the Council says extension has reduced traffic congestion in the CBD, saved motorists up to 35% in travel time and will support future traffic growth in the area.



Ellerton Drive extension, Queanbeyan, NSW.  
Photograph courtesy of Queanbeyan-Palerang Regional Council.

## Client feedback

“TCorp were critical partners in developing the financing programme for the Ellerton Drive extension. They worked closely with us to ensure we had the capital we needed to proceed with the project. Without TCorp’s involvement, there is a good chance the process wouldn’t have been so smooth.”

### Kate Monaghan

Chief Financial Officer  
Queanbeyan-Palerang Regional Council

## About TCorp

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$109 billion of assets under management, TCorp is a top 5 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$127 billion. It is rated Aaa (Stable) by Moody’s and AA+ (Stable) by S&P.