



**New South Wales Treasury Corporation**  
**A\$500 million 3.00% due 20 February 2030**

**Final Investor Term Sheet**

<b>Issuer:</b>	New South Wales Treasury Corporation ("TCorp")
<b>Guarantor:</b>	The Crown in Right of New South Wales
<b>Issue Rating:</b>	Aaa (Stable) by Moody's Investor Services AAA (Negative) by Standard & Poor's
<b>Instrument:</b>	AUD Fixed Rate Senior Notes
<b>Amount:</b>	AUD 500 million
<b>Status:</b>	Direct, unconditional and unsecured obligations of the Issuer
<b>Pricing Date:</b>	20 July 2016
<b>Settlement Date:</b>	22 July 2016 (T+2)
<b>Maturity Date:</b>	20 February 2030
<b>Coupon:</b>	3.00% paid semi-annually in arrears
<b>Benchmark:</b>	ACGB 3.25% 21 April 2029
<b>Redemption:</b>	Par
<b>Offer Price:</b>	Clean: 106.618%   Accrued Interest: 1.261%   Gross: 107.879%
<b>Offer Spread to Benchmark:</b>	ACGB 3.25% 21 Apr 2029 + 32 bps   EFP + 49 bps
<b>Yield:</b>	2.425%
<b>Coupon Payment Dates:</b>	Payable semi-annually in arrears on 20 August 2016 and each following 20 February and 20 August each year up to and including the maturity date. The first full coupon will be paid on 20 August 2016.
<b>Day Count:</b>	RBA Bond Basis (Act / Act)
<b>Business Days:</b>	Sydney
<b>Business Day Convention:</b>	Following Unadjusted Business Day Convention
<b>Governing Law:</b>	The notes will be governed by, and interpreted in accordance with, the laws of New South Wales
<b>Denominations:</b>	Denominations of A\$100 The minimum consideration payable when issued in Australia will be A\$500,000
<b>Record Date:</b>	Close of Business 7 Calendar days prior to the coupon payment date
<b>Settlement System:</b>	Austraclear and via the bridge to Euroclear / Clearstream
<b>Listing:</b>	Not Listed
<b>ISIN:</b>	AU3SG0001571
<b>Taxation:</b>	The Notes are issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
<b>Calculation Agent:</b>	Link Market Services Limited
<b>Registrar:</b>	Link Market Services Limited
<b>Lead Managers:</b>	ANZ, CBA and UBS (B&D)



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