



New South Wales Treasury Corporation
A\$1 billion 3.00% due 20 March 2028
Investor Term Sheet

Issuer:	New South Wales Treasury Corporation ("TCorp")
Guarantor:	The Crown in Right of New South Wales
Issue Rating:	Aaa (Stable) by Moody's Investor Services AAA (Stable) by Standard & Poor's
Instrument:	AUD Fixed Rate Senior Notes
Amount:	AUD 1 billion
Status:	Direct, unconditional and unsecured obligations of the Issuer
Pricing Date:	7 April 2016
Settlement Date:	11 April 2016 (T+2)
Maturity Date:	20 March 2028
Coupon:	3.00% paid semi-annually in arrears
Benchmark:	ACGB 2.75% 21 November 2027
Redemption:	Par
Offer Price:	Clean: 101.534% Accrued Interest: 0.179% Gross: 101.713%
Offer Spread to Benchmark:	ACGB 2.75% 21 Nov 2027 + 27 bps EFP+ 40.25 bps
Offer Yield:	2.8475% s.a.
Coupon Payment Dates:	Payable semi-annually in arrears on 20 September 2016 and each following 20 March and 20 September each year up to and including the maturity date.
Day Count:	RBA Bond Basis (Act / Act)
Business Days:	Sydney
Business Day Convention:	Following Unadjusted Business Day Convention
Governing Law:	The notes will be governed by, and interpreted in accordance with, the laws of New South Wales
Denominations:	Denominations of A\$100 The minimum consideration payable when issued in Australia will be A\$500,000
Record Date:	Close of Business 7 Calendar days prior to the coupon payment date
Settlement System:	Austraclear and via the bridge to Euroclear / Clearstream
Listing:	Not Listed
ISIN:	AU3SG0001514
Taxation:	The Notes are issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax

Calculation Agent:	Link Market Services Limited
Registrar	Link Market Services Limited
Lead Managers:	CBA, Deutsche Bank, UBS Investment Bank

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