



New South Wales Treasury Corporation
A\$850 Million 5.00% due 20 August 2024
Final Term Sheet

Issuer:	New South Wales Treasury Corporation (“T-Corp”)
Guarantor:	The Crown in Right of New South Wales
Issue Rating:	Aaa (Stable) by Moody’s Investor Services AAA (Stable) by Standard & Poor’s
Instrument:	AUD Fixed Rate Senior Notes
Amount:	AUD 850,000,000
Status:	Direct, unconditional and unsecured obligations of the Issuer
Pricing Date:	11 April 2012
Settlement Date:	16 April 2012
Maturity Date:	20 August 2024
Coupon:	5.00% paid semi-annually in arrears
Benchmark:	ACGB 5.5% 21/4/2023
Redemption:	Par
Offer Price:	101.037% (Capital price 100.268 plus 0.769 accrued interest)
Offer Spread to Benchmark:	plus 100 basis points
Yield:	4.97%
Coupon Payment Dates:	Payable semi-annually in arrears on 20 August 2012 and each following 20 February and 20 August each year up to and including the maturity date.
Day Count:	RBA Bond Basis (Act / Act)
Business Days:	Sydney
Business Day Convention:	Following Unadjusted Business Day Convention
Governing Law:	The notes will be governed by, and interpreted in accordance with, the laws of New South Wales
Denominations:	Denominations of A\$100 The minimum consideration payable when issued in Australia will be A\$500,000
Record Date:	Close of Business 7 Calendar days prior to the coupon payment date
Settlement System:	Austraclear and via the bridge to Euroclear / Clearstream
Listing:	Not Listed
ISIN:	AU3SG0000417
Taxation:	The Notes are issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
Calculation Agent:	Link Market Services Limited
Registrar	Link Market Services Limited
Lead Managers:	ANZ,CBA,Deutsche Bank, Westpac Banking Corporation

CBA

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