

Asset financing lending solutions

TCorp can deliver a financing solution featuring lower interest rates than commercial facilities and no refinancing cost for the purchase of assets including property, plant and equipment. Put our strong credit rating and financial expertise to work for you.

Key benefits

- Your organisation owns the asset from the outset
- The loan may be repaid out of project revenue and savings
- A structured facility that can match the depreciation schedule of the underlying asset
- No end-of-lease refinancing costs.

What can you typically finance?

- Assets previously financed via operating leases (which are now generally on balance sheet and conform to accounting standard AASB16)
- Depreciating and non-depreciating assets
- Assets that provide an economic 'value add' were they to be state-owned.

How does the lending facility work?

The facility is a 'financial arrangement' under the *Government Sector Finance Act 2018* (GSF Act).

Qualifying entities are required to have:

- An approved facility authorised by NSW Treasury pursuant to the GSF Act
- A capital expenditure authorisation limit (CEAL)
- An approval mechanism from NSW Treasury (e.g. an appropriation) to be able to spend the money, prior to setting up the facility.



About TCorp*

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$104 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$138 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch, and AA+ (Stable) by S&P.

*As at 31 December 2022.