

Media release

1 April 2020

TCorp launches two transactions

Sydney, 1 April 2020 – TCorp, the investment and financial management partner of the New South Wales (NSW) public sector launched a new floating rate note and an increase of the February 2024 Benchmark Bond.

Joint lead managers are the Commonwealth Bank of Australia, Citigroup Global Market Pty Ltd, UBS AG Australia Branch and Westpac Banking Corporation.

Fiona Trigona, Head of Funding & Balance Sheet said: "Following positive feedback from the market, we've decided to issue both transactions."

The transaction is expected to price on Thursday, 2 April 2020 and is subject to market conditions.

Settlement date will be 9 April 2020.

TCorp remains committed to supporting the liquidity of its Benchmark Bond Programme and to the needs of its investor base during these exceptional times.

About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With \$108 billion of funds under management, TCorp is a top five Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of \$82 billion. It is rated AAA by S&P and Aaa by Moody's.

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