



New South Wales Treasury Corporation (TCorp)

Level 7, Deutsche Bank Place
126 Phillip Street, Sydney NSW 2000, Australia

T: +61 2 9325 9325 F: +61 2 9325 9333

W: tcorp.nsw.gov.au ABN: 99 095 235 825

Market announcement

8 February 2024

TCorp announces results from the increase of its 3.00% 20 February 2030 and 2.00% 20 March 2031 Benchmark bonds

Sydney, 8 February 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, has issued A\$500 million of its 3.00% 20 February 2030 and 2.00% 20 March 2031 Benchmark bonds via Yieldbroker tender. The auction was conducted on an exchange for physical basis against the March 10 year bond futures contract.

Table of results for the 3.00% 20 February 2030 and 2.00% 20 March 2031 Benchmark bonds

Item	3.00% 20-Feb-2030	2.00% 20-Mar-2031
Total amount allocated	A\$272 million	A\$228 million
Total amount of bids received	A\$970 million	A\$1,835 million
Highest spread allocated	8.75 bps	24.50 bps
Lowest spread allocated	7.75 bps	24.00 bps
Weighted average accepted spread	8.1526 bps	24.2423 bps
Highest spread allocated in full	8.50 bps	24.25 bps
Best bid	7.75 bps	24.00 bps
Bid to cover ratio	3.60x	8.00x
Futures	XYB Mar	XYB Mar
Futures price	95.87	95.87
Total amount on issue after increase	A\$12,663.1961 million	A\$11,431.25 million
Settlement date	Monday, 12 February 2024	Monday, 12 February 2024

Contact

Rob Kenna
General Manager, Financial Markets
NSW Treasury Corporation (TCorp)
Tel: +61 2 9325 9278
Email: rob.kenna@tcorp.nsw.gov.au

About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$109.9 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$168.8 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch and AA+ (Stable) by S&P.