



New South Wales Treasury Corporation (TCorp)

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Market announcement

7 March 2024

TCorp launches a new [4.75]% 20 February 2037 benchmark bond

Sydney, 7 March 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch and AA+ (Stable) by S&P, has launched a new [4.75]% 20 February 2037 benchmark bond via syndication.

The bond will be issued under the New South Wales Treasury Corporation Benchmark Bond Programme dated 1 July 2021.

Indicative price guidance for the transaction is [90.50-93.50] basis points over the 10yr bond futures contract, equivalent to [79.25-82.25] basis points over the ACGB 3.75% 21 April 2037. Pricing is expected on or before 8 March 2024 with a settlement date of [14] March 2024.

Joint lead managers for the transaction are BofA Securities, Deutsche Bank, NAB (B&D and Risk Manager) and Westpac.

Contact

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About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$110.7 billion of assets under management, TCorp is a top 5 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$171.5 billion. It is rated Aaa (Stable) by Moody's and AA+ (Stable) by S&P.