



New South Wales Treasury Corporation (TCorp)

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Market announcement

24 April 2024

TCorp makes an interim update to FY24 forecast borrowing programme

Sydney, 24 April 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, announces that it has completed the forecast A\$24.3 billion 2023-24 borrowing programme.

TCorp expects to undertake approximately A\$4-5 billion of additional funding to meet client needs in the current financial year, of which A\$1 billion has already been raised.

The actual amount and composition of funding for FY24 continues to be subject to market conditions and the borrowing requirements of TCorp's clients. Any funding raised but not used will be applied to TCorp's 2024-25 borrowing requirement which will be released following the Budget on 18th June.

Investors should bear in mind when making any investment decisions, that TCorp's forecast is indicative only.

TCorp is grateful for the support of investors and panel members and looks forward to engaging with the market over the course of the financial year.

Contact

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About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$113.1 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$171.9 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch, and AA+ (Stable) by S&P.