



New South Wales Treasury Corporation (TCorp)

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## Market announcement

1 May 2024

### TCorp announces results from the increase of its 3.00% 20 March 2028, 3.00% 20 February 2030 and 2.00% 20 March 2031 Benchmark bonds

Sydney, 1 May 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, has issued A\$600 million of its 3.00% 20 March 2028, 3.00% 20 February 2030 and 2.00% 20 March 2031 Benchmark bonds via Yieldbroker tender. The auction was conducted on an exchange for physical basis against the June bond futures contracts.

Table of results for the 3.00% 20 March 2028, 3.00% 20 February 2030 and 2.00% 20 March 2031 Benchmark bonds

Item	3.00% 20 March 2028	3.00% 20 February 2030	2.00% 20 March 2031
Total amount allocated	A\$250 million	A\$66 million	A\$284 million
Total amount of bids received	A\$1,800 million	A\$460 million	A\$835 million
Highest spread allocated	43.75 bps	23.00 bps	38.25 bps
Lowest spread allocated	43.75 bps	22.75 bps	37.50 bps
Weighted average accepted spread	43.7500 bps	22.8295 bps	37.9727 bps
Highest spread allocated in full	43.75 bps	22.75 bps	38.00 bps
Best bid	43.75 bps	22.75 bps	37.50 bps
Bid to cover ratio	7.2x	7.0x	2.9x
Futures	TYB Jun	XYB Jun	XYB Jun
Futures price	95.93	95.51	95.51
Total amount on issue after increase	A\$13,343 million	A\$12,879 million	A\$11,990 million
Settlement date	Friday, 3 May 2024	Friday, 3 May 2024	Friday, 3 May 2024

## Contact

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## About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$113.1 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$171.9 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch and AA+ (Stable) by S&P.