



New South Wales Treasury Corporation (TCorp)

Level 7, Deutsche Bank Place  
126 Phillip Street, Sydney NSW 2000, Australia

T: +61 2 9325 9325 F: +61 2 9325 9333

W: tcorp.nsw.gov.au ABN: 99 095 235 825

## Market announcement

10 July 2024

### TCorp announces results from the increase of its 3.00% 20 February 2030, 2.50% 22 November 2032 Sustainability and 4.75% 20 September 2035 Sustainability bonds

Sydney, 10 July 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, has issued A\$500 million of its 3.00% 20 February 2030, 2.50% 22 November 2032 and 4.75% 20 September 2035 Sustainability bonds via Yieldbroker tender. The auction was conducted on an exchange for physical basis against the September bond futures contracts.

Table of results for the 3.00% 20 February 2030, 2.50% 22 November 2032 Sustainability and 4.75% 20 September 2035 Sustainability bonds

| Item                                 | 3.00% 20 Feb 2030    | 2.50% 22 Nov 2032 Sustainability | 4.75% 20 Sep 2035 Sustainability |
|--------------------------------------|----------------------|----------------------------------|----------------------------------|
| Total amount allocated               | A\$200 million       | A\$220 million                   | A\$80 million                    |
| Total amount of bids received        | A\$1,195 million     | A\$475 million                   | A\$410 million                   |
| Highest spread allocated             | 26.00 bps            | 57.00 bps                        | 89.00 bps                        |
| Lowest spread allocated              | 25.50 bps            | 55.25 bps                        | 88.50 bps                        |
| Weighted average accepted spread     | 25.9188 bps          | 56.5000 bps                      | 88.9375 bps                      |
| Highest spread allocated in full     | 25.75 bps            | 57.00 bps                        | 89.00 bps                        |
| Best bid                             | 25.50 bps            | 55.25 bps                        | 88.50 bps                        |
| Bid to cover ratio                   | 6.0x                 | 2.2x                             | 5.1x                             |
| Futures                              | XYB Sep              | XYB Sep                          | XYB Sep                          |
| Futures price                        | 95.63                | 95.63                            | 95.63                            |
| Total amount on issue after increase | A\$13,579 million    | A\$3,710 million                 | A\$1,780 million                 |
| Settlement date                      | Friday, 12 July 2024 | Friday, 12 July 2024             | Friday, 12 July 2024             |

## Contact

Rob Kenna  
General Manager, Financial Markets  
NSW Treasury Corporation (TCorp)  
Tel: +61 2 9325 9278  
Email: [rob.kenna@tcorp.nsw.gov.au](mailto:rob.kenna@tcorp.nsw.gov.au)

## About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$110 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$177 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch and AA+ (Stable) by S&P.