



New South Wales Treasury Corporation (TCorp)

Level 7, Deutsche Bank Place  
126 Phillip Street, Sydney NSW 2000, Australia

T: +61 2 9325 9325 F: +61 2 9325 9333

W: tcorp.nsw.gov.au ABN: 99 095 235 825

## Market announcement

23 August 2024

### TCorp announces results from the increase of its 3.00% 20 February 2030 and 4.75% 20 February 2035 Benchmark bonds

Sydney, 23 August 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, has issued A\$500 million of its 3.00% 20 February 2030 and 4.75% 20 February 2035 Benchmark bonds via Yieldbroker tender. The auction was conducted on an exchange for physical basis against the September bond futures contracts.

Table of results for the 3.00% 20 February 2030 and 4.75% 20 February 2035 Benchmark bonds

Item	3.00% 20 Feb 2030	4.75% 20 Feb 2035
Total amount allocated	A\$200 million	A\$300 million
Total amount of bids received	A\$2,440 million	A\$1,275 million
Highest spread allocated	17.75 bps	81.50 bps
Lowest spread allocated	17.75 bps	81.25 bps
Weighted average accepted spread	17.75 bps	81.2917 bps
Highest spread allocated in full	-	81.25 bps
Best bid	17.75 bps	81.25 bps
Bid to cover ratio	12.2x	4.3x
Futures	XYB Sep	XYB Sep
Futures price	96.07	96.07
Total amount on issue after increase	A\$13,779 million	A\$13,492 million
Settlement date	Tuesday, 27 August 2024	Tuesday, 27 August 2024

## Contact

Rob Kenna  
General Manager, Financial Markets  
NSW Treasury Corporation (TCorp)  
Tel: +61 2 9325 9278  
Email: [rob.kenna@tcorp.nsw.gov.au](mailto:rob.kenna@tcorp.nsw.gov.au)

## About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$112 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$182 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch, and AA+ (Stable) by S&P.