



New South Wales Treasury Corporation (TCorp)

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## Market announcement

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11 September 2024

### TCorp announces results from the increase of its 4.75% 20 February 2037 Benchmark Bond

Sydney, 11 September 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, has issued A\$350 million of its 4.75% 20 February 2037 Benchmark bond via Yieldbroker tender. The auction was conducted on an exchange for physical basis against the September bond futures contracts.

Table of results for the 4.75% 20 February 2037 Benchmark Bond

Item	4.75% 20 February 2037
Total amount allocated	A\$350 million
Total amount of bids received	A\$1,060 million
Highest spread allocated	93.25 bps
Lowest spread allocated	92.50 bps
Weighted average accepted spread	92.9929 bps
Highest spread allocated in full	93.00 bps
Best bid	92.50 bps
Bid to cover ratio	3.0x
Futures	XYB Sep
Futures price	96.12
Total amount on issue after increase	A\$4,600 million
Settlement date	Friday, 13 September 2024

## Contact

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## About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$112 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$183 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch, and AA+ (Stable) by S&P.