



New South Wales Treasury Corporation (TCorp)

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Market announcement

2 October 2024

TCorp announces results from the increase of its 3.00% 20 March 2028, 3.00% 20 April 2029 and 3.00% 20 February 2030 benchmark bonds

Sydney, 2 October 2024 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, has issued A\$500 million of its 3.00% 20 March 2028, 3.00% 20 April 2029 and 3.00% 20 February 2030 benchmark bonds via Yieldbroker tender. The auction was conducted on an exchange for physical basis against the December bond futures contracts.

Table of results for the 3.00% 20 March 2028, 3.00% 20 April 2029 and 3.00% 20 February 2030 benchmark bonds

Item	3.00% 20 March 2028	3.00% 20 April 2029	3.00% 20 February 2030
Total amount allocated	A\$241 million	A\$159 million	A\$100 million
Total amount of bids received	A\$480 million	A\$335 million	A\$1,065 million
Highest spread allocated	38.50 bps	49.75 bps	62.25 bps
Lowest spread allocated	37.75 bps	49.00 bps	62.00 bps
Weighted average accepted spread	38.0436 bps	49.4984 bps	62.1000 bps
Highest spread allocated in full	38.25 bps	49.50 bps	62.00 bps
Best bid	37.75 bps	49.00 bps	62.00 bps
Bid to cover ratio	2.0x	2.1x	10.7x
Futures	TYB Dec	TYB Dec	TYB Dec
Futures price	96.54	96.54	96.54
Total amount on issue after increase	A\$ 13,834 million	A\$ 11,485 million	A\$ 13,879 million
Settlement date	Friday, 4 October 2024	Friday, 4 October 2024	Friday, 4 October 2024

Contact

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About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. With A\$112.3 billion of assets under management, TCorp is a top 10 Australian investment manager and is the central borrowing authority of the state of NSW, with a balance sheet of A\$182.9 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch, and AA+ (Stable) by S&P.