

NSW Sustainability Bond Programme eligible asset pool

As at 8 April 2025






While a bond is outstanding, allocations of that bond to eligible projects may be periodically adjusted.







Framework: [NSW Sustainability Bond Framework](#)




Project impact indicators: [Sustainability Bond Annual Report](#)

Figures verified annually: [Annual Assurance Report](#)

All information included in this document is preliminary, unverified, unaudited and may be subject to revision by TCorp at any time.

Project	Project description	Nov-28 green bond net proceeds (A\$m)	Nov-30 green bond net proceeds (A\$m)	Nov-32 sustainability bond net proceeds (A\$m)	Sep-35 sustainability bond net proceeds (A\$m)	GSS bonds net proceeds allocated (A\$m)	Eligible expenditure (A\$m)*	Eligible expenditure (% total expenditure)* ^
Sydney Metro Northwest 	First fully automated electrified metro rail system in Australia, delivering 36km of new metro rail line, with 8 new stations and 5 upgraded stations. The line is estimated to provide public transport travel time savings of up to 30 minutes between popular destinations along its route.	1,574	2,183	550	0	4,307	4,921	83%
Newcastle Light Rail 	A 2.7km electrified system providing a frequent and reliable travel option through the city centre of Newcastle. It has capacity to transport 1,200 people per hour. The project is a key part of the revitalisation program of Newcastle's CBD.	100	140	0	0	240	243	59%
CBD and South East Light Rail 	The 12km route features 2 new electrified lines (L2 Randwick and L3 Kingsford) and 19 stops. It is designed to service major transport hubs within Sydney and connect commuters to buses, trains, ferries and other light rail services.	0	0	800	0	800	800	24%
Parramatta Light Rail 	A 12km electrified light rail project in Sydney's west which will connect Westmead to Carlingford via the Parramatta CBD and Camellia through 16 stops and a fleet of 13 light rail vehicles.	0	0	254	839	1,093	1,247	48%
Sydney Metro City and Southwest 	Stage 1 includes 15.5km of new electrified metro rail and extends the metro railway from Chatswood in Sydney's north to Sydenham in the city's inner west. Stage 2 will extend the metro railway from Sydenham to Bankstown Station in Sydney's southwest after the conversion of 11 existing stations.	0	0	85	1,541	1,627	8,183	48%

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Lower South Creek Treatment Program 	Working towards a circular economy, this Program includes the upgrade of the St Marys and Quakers Hill water recycling plants, which will deliver improved sustainability and significant energy and carbon savings. The upgraded treatment processes produce a higher grade of stabilised dried biosolid and generate more biogas captured through cogeneration to increase energy efficiency. This allows a large proportion of self-supply of electricity at the plants.	90	254	0	0	344	368	100%
Waterway Naturalisation and Stormwater Improvement - Tranche 2 	Replacement of deteriorating concrete sections with sandstone and stabilisation of banks with native plants, trees and rocks at Johnstons Creek, Milson Park and Parkside Drive. Construction of several water sensitive urban design projects, developed in collaboration with councils and community input across 3 major Sydney catchments.	0	0	30	22	52	57	100%
Improving Access to National Parks Program 	Capital works to upgrade visitor infrastructure and facilities, development of digital tools, expansion of safety programs and enhancement of mobile connectivity across NSW national parks.	0	0	86	40	126	143	100%
Public School Infrastructure 	New builds and major upgrades that will provide school-aged NSW children with access to high quality education facilities at their local public school. The new and upgraded schools aim to improve the way classrooms are designed, creating open-planned, interactive and multipurpose indoor and outdoor spaces that include state-of-the-art technology.	0	0	685	86	771	3,344	100%
Transport Access Program - Tranche 3 	Upgrade of train stations across the Sydney Trains, Regional Trains and Intercity Trains network to improve accessibility for people with disability and limited mobility. The initiative will provide a better experience for public transport customers by delivering accessible, safe and integrated transport infrastructure.	0	0	442	226	668	738	95%
Safe Accessible Transport Program 	The program will upgrade stations and wharves to achieve Disability Standards for Accessible Public Transport (DSAPT) compliance, improving amenity, access and safety.	0	0	0	0	0	6	100%

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Critical Communications Enhancement Program 	Expansion and enhancement to the NSW Public Safety Network, providing emergency services with mission critical radio communication to: <ul style="list-style-type: none"> - Increase the sharing of information during emergencies - Improve network access, resilience and reliability - Improve responses to communities affected by disasters and critical incidents - Allow for cross-border connections to networks in other states. 	0	0	300	438	738	864	99%
Social Housing Maintenance and Upgrades 	Accelerated maintenance of social housing infrastructure. Across the programs, the scope of work included improving property conditions, access to affordable and sustainable energy and the wellbeing of residents. The programs also supported employment in the construction and trade industries and strengthening of partnerships with the community housing sector.	0	0	247	0	247	413	99%
Aboriginal Housing Office Stimulus 2022 Program 	Delivery of new homes and upgrades to existing Aboriginal housing supply to improve living conditions for Aboriginal social housing residents. The program also supported the local construction industry across a range of local government areas, many in bushfire and drought affected parts of NSW.	0	0	0	183	183	183	85%
Total		1,764	2,577	3,480	3,374	11,195	21,511	

* Eligible expenditure updated annually at 30 June.

^ Eligible expenditure divided by total project expenditure.

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