



New South Wales Treasury Corporation (TCorp)

Level 7, Deutsche Bank Place
126 Phillip Street, Sydney NSW 2000, Australia

T: +61 2 9325 9325 F: +61 2 9325 9333

W: tcorp.nsw.gov.au ABN: 99 095 235 825

Market announcement

29 April 2025

TCorp prices a A\$1.5 billion 4.75% 20 February 2037 Benchmark bond increase

Sydney, 29 April 2025 – The investment and financial management partner of the New South Wales (NSW) public sector, TCorp, has priced an A\$1.5 billion increase to the 4.75% 20 February 2037 benchmark bond at a yield of 5.155%.

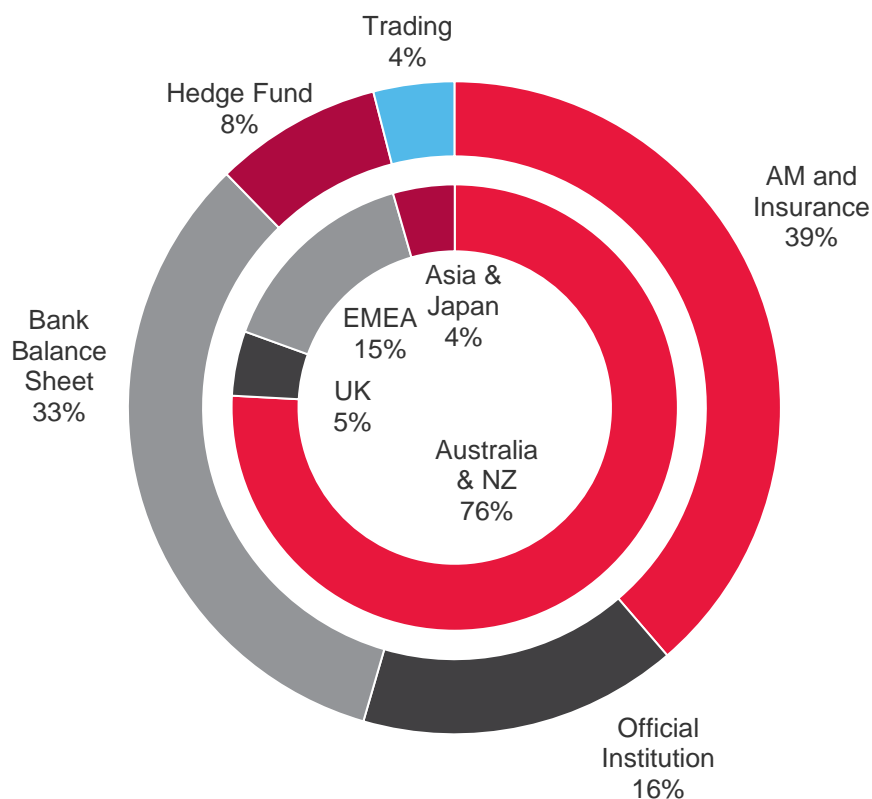
Settlement will be on Tuesday, 6 May 2025.

Results of the bond issue are detailed in the table below.

Table of results for the 4.75% 20 February 2037 Benchmark bond increase

Item	Details
Total amount allocated	A\$1.5 billion
Total amount of bids received at final price	A\$4.6924 billion
Total amount on issue	A\$6.35 billion
Yield allocated	5.155%
Exchange for Physical (EFP) spread vs 10-year futures	96.5 bps
Futures	XYB Jun
Futures price	95.81
Settlement date	Tuesday, 6 May 2025
ISIN	AU3SG0002975

Details on investors, their geography and mandate type are shown below.



Contact

Rob Kenna
General Manager, Financial Markets
NSW Treasury Corporation (TCorp)
Tel: +61 2 9325 9278
Email: rob.kenna@tcorp.nsw.gov.au

About New South Wales Treasury Corporation (TCorp)

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. TCorp is NSW's sovereign investment manager, responsible for A\$115 billion of assets under management, and acts as the central borrowing authority of the state, with a balance sheet of A\$193 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch, and AA+ (Negative) by S&P.