



New South Wales Treasury Corporation (TCorp)

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Media release

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TCorp announcement

Sydney, Tuesday 7 July 2026 – TCorp Chief Executive, Rob Kenna, today announced that after nearly 10 years with the organisation, Chief Investment Officer, Stewart Brentnall, has advised of his intention to retire from full-time employment over the next 12 months.

Mr Kenna said: “Stewart joined TCorp in March 2017 and has played a pivotal role in the development and implementation of TCorp’s Total Portfolio Approach investment model and its successful application to client portfolios.

“Together with the Investment Leadership Team, he has helped deliver strong investment outcomes that have exceeded clients’ objectives across the approximately \$125 billion managed by TCorp on behalf of the NSW Government.”

A comprehensive search process will be undertaken to appoint Stewart’s successor, with the appointment expected to be finalised in the first half of 2027.

“Stewart will continue to lead the Investment team throughout the transition period, maintaining his focus on delivering strong investment outcomes for clients and supporting an orderly succession process,” said Mr Kenna.

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About TCorp

TCorp provides best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector. TCorp is NSW's sovereign investment manager, responsible for A\$118 billion of assets under management as at 30 June 2025, and acts as the central borrowing authority of the state with a balance sheet of A\$198 billion. It is rated Aaa (Stable) by Moody's, AAA (Stable) by Fitch, and AA+ (Negative) by S&P.