TCorpIM Funds Offer Document

Issuance date 31 July 2026

New South Wales Treasury Corporation

Important notes

The TCorpIM Funds Offer Document (Offer Document) contains information that you should consider before investing in the TCorpIM Funds.

References in this Offer Document to 'Funds' or 'TCorpIM Funds' are to the TCorpIM Short Term Income Fund, the TCorpIM Medium Term Growth Fund and the TCorpIM Long Term Growth Fund, which together constitute the TCorpIM Funds.

'We', 'us', 'our' and 'TCorp' refers to NSW Treasury Corporation (ABN 99 095 235 825).

'You' or 'your' refers to investors in the TCorpIM Funds.

TCorp is not subject to the provisions of the *Corporations Act 2001* (Cth) which relate to the regulation of financial services, and does not hold an Australian Financial Services Licence (AFSL). This Offer Document is not required to be lodged with the Australian Securities and Investments Commission (ASIC) or any other regulatory body.

TCorp evaluates all applications to invest in the TCorpIM Funds and may refuse or reject applications at its discretion.

References in this Offer Document to 'TCorp' are to New South Wales Treasury Corporation as:

- Trustee of the Funds
- The issuer of units in the Funds
- The investment manager responsible for:
  - Selection of specialist investment managers
  - Cash and fixed income portfolios, other portfolios as relevant, and tools that enhance portfolio management.

The information provided in this Offer Document is of a general nature only and does not take into account your objectives, financial situation or needs. Before investing in the Funds, you should obtain financial advice that is tailored to your needs.

All investments, including those in the TCorpIM Funds, are exposed to various risks. Neither we, the NSW Government, nor any investment manager, guarantees the Funds' rates of return or their performance generally. Furthermore, future returns may differ from past returns, you may lose some or all of your investment and repayment of investment capital is not guaranteed.

Investments in the Funds are not assets or liabilities of TCorp, nor any other investment manager.

This Offer Document is dated 31 July 2026.

The information contained in this Offer Document is correct and complete as at that date, unless otherwise specified.

We may make changes to this Offer Document from time to time. If a change is considered materially adverse to you, we will issue a replacement Offer Document or supplementary disclosure.

Visit our website or contact us for further information and updates on the Funds, including performance information, updated disclosure information and other general information. We recommend you obtain and review such information before you invest.

You should read Section 4 of this Offer Document before making any investment decisions.

In this Offer Document, 'business day' refers to a day on which major Australian banks are open for business in Sydney, excluding Saturday and Sunday. All amounts referenced in this Offer Document are in Australian dollars.

Cover photo
Image courtesy of Destination NSW.
Balloon Aloft, Hunter Valley.

Acknowledgement of Country

TCorp acknowledges Aboriginal and Torres Strait Islander peoples as the First Peoples and Traditional Custodians of Australia, and recognises their continued custodianship of Country – land, seas and skies.

We pay respect to Elders past and present.

Artwork: 'Regeneration' by Josie Rose 2020.

Contents

Section 1

About TCorp

We provide best-in-class investment management, financial management, solutions and advice to the New South Wales (NSW) public sector.

Constituted under the *Treasury Corporation Act 1983* (NSW), we are the financial services provider for the NSW public sector with a statutory remit to provide financial services to or for the benefit of the NSW Government, public authorities and other public bodies.

TCorp has the same legal capacity, powers and authorities as a company under the *Corporations Act 2001* (Cth), which allows us to participate in the financial markets. Our powers to borrow, invest and undertake financial markets transactions are regulated under the *Treasury Corporation Act 1983* (NSW) and the *Government Sector Finance Act 2018* (NSW).

For further information about us refer to tcorp.nsw.gov.au.

Image courtesy of Destination NSW.
Huskisson, Jervis Bay.

Section 2

Who can invest

You must be a New South Wales Government Sector Finance (GSF) agency, public authority, state owned corporation, other eligible public body, or local council governed by the *Local Government Act 1993* (NSW) to invest in the TCorpIM Funds.

Image courtesy of Destination NSW.
Bellingen Canoe Adventures, Bellingen.

Section 3

TCorpIM Funds

TCorp offers a range of investment products, known collectively as the TCorpIM Funds. These products are the lower-risk TCorpIM Short Term Income Fund; the mid-risk diversified TCorpIM Medium Term Growth Fund; and the higher-risk diversified TCorpIM Long Term Growth Fund.

Image courtesy of Destination NSW.
Look At Me Now Headland Walk, Emerald Beach.

	TCorpIM Short Term Income Fund	TCorpIM Medium Term Growth Fund		TCorpIM Long Term Growth Fund	
Minimum suggested time frame	1.5 – 3 years	5 or more years		10 or more years	
Investment strategy	To provide relatively stable returns with low potential for capital loss and benchmark outperformance over longer time periods	To provide a balanced exposure to growth and defensive assets, with medium return potential over the medium term and with medium to high risk of negative annual returns		To provide high exposure to growth assets, with high return potential over the long term, with a high risk of negative annual returns	
Investment risk	Low to Medium Likelihood of a negative annual return: medium over the investment horizon	Medium to High Likelihood of a negative annual return: less than 4 years over rolling 20-year periods		High Likelihood of a negative annual return: less than 6 years over rolling 20-year periods	
Investment objective	To produce returns higher than the benchmark of 50% Bloomberg AusBond Bank Bill Index, 50% Bloomberg AusBond Credit Floating Rate Note 0+ Year Index over rolling 3-year periods, after fees and exposures	To produce a return of CPI plus 2% p.a. over rolling 5-year periods, after fees and expenses		To produce a return of CPI plus 3.5% p.a. over rolling 10-year periods, after fees and expenses	
Distribution frequency	Monthly	Annually		Annually	
Asset allocation ranges (%)	Predominantly domestic cash and fixed income securities. The Fund can and does invest in some international fixed income securities and cash from time to time	Equity	5–45	Equity	30–75
		Credit	0–50	Credit	5–50
		Fixed Income	10–60	Fixed Income	0–35
		Cash	0–15	Cash	0–15
		Other Liquid Assets	0–30	Other Liquid Assets	0–25
		Other Illiquid Assets	0–15	Other Illiquid Assets	0–10

We may amend the investment objectives and risk settings from time to time. The asset allocation ranges in the table above exclude any foreign currency derivatives overlays with the Funds. These overlays are typically used to maintain and adjust the foreign currency exposure of the Fund. The amount of such overlays may be anywhere between:

- TCorpIM Medium Term Growth Fund, 0–40% of the asset value of the Fund
- TCorpIM Long Term Growth Fund, 0–55% of the asset value of the Fund.

Asset allocation ranges are indicative only and depend on prevailing market conditions. They can be changed at any time by us without notice.

TCorpIM Short Term Income Fund

The TCorpIM Short Term Income Fund contains fixed income, credit and cash assets and instruments. The Fund primarily invests in high grade bonds and/or cash instruments. Active management strategies are used to:

- Potentially produce returns higher than the benchmark index
- Provide the Fund with exposure to market risk and returns, including risk and returns relating to market interest rates, inflation and corporate credit, at competitive fees.

TCorpIM Medium and Long Term Growth Funds

Assets in our two diversified Funds, the TCorpIM Medium Term Growth Fund and the TCorpIM Long Term Growth Fund are managed using TCorp's risk-based investment process – known as the Total Portfolio Approach (TPA).

TPA puts the desired outcome of the TCorpIM Medium Term Growth Fund and the TCorpIM Long Term Growth Fund at the centre of the investment process, rather than managing it as a series of separate asset class portfolios. This approach allocates assets based on their risk contribution to the total portfolio of the Fund, rather than by amounts of capital.

Both the TCorpIM Medium and Long Term Growth Funds have investment objectives and risk profiles which inform the construction of their investment strategies.

We manage each Fund's total risk and return in line with the Fund's investment objectives and risk profile. This enables a deep understanding of the aggregate risks and expected returns, and strong insights into underlying risk exposures, and supports portfolio decision-making and portfolio management outcomes.

By basing asset allocation on underlying risk exposures rather than rigidly defined asset classes we are able to take a flexible approach to portfolio management. This also enables us to consider new investment opportunities as they arise to incrementally improve the Fund's risk-adjusted returns.

TCorp can and may use a mix of internal and external Funds management expertise as part of the Funds' investment strategies. Internal management capabilities include asset classes such as cash, credit, fixed income, property and infrastructure. Other asset classes are managed by external investment managers appointed and overseen by TCorp.

Section 4

The risks of investing

All investments carry risk. Different investment strategies carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Before making an investment decision, it's important for you to understand the risks that can affect the value of your investment, over both the short and long term. We have detailed some of the significant risks that may affect investment value in the following table. The extent to which a TCorpIM Fund is exposed to a particular kind of risk will depend upon the types of investments the Fund holds.

Image courtesy of iStock.
Vineyard, Hunter Valley.

Before investing in the TCorpIM Funds, you should consider your:

- Investment goals and risk appetite.
- Expectations of investment returns.
- Investment time horizon and how long you can hold an investment.
- Comfort level with potential fluctuations in value of your investment particularly at times of high market volatility.
- Liquidity and cashflow requirements.

Potential Fund risks

Type of risk	Description of risk
Macro-economic risk	The risk that the market price of an investment may fluctuate as a result of factors such as prevailing economic conditions, sentiment and geopolitical events as well as environmental, social and technological changes. These fluctuations will affect the value of the investments held which will impact the unit price of the Fund.
Currency risk	The risk that foreign currency exchange rate fluctuations may negatively affect the Australian dollar value of investments which are denominated in foreign currencies (for example, international investments).
Interest rate risk	The risk that the value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Changes in interest rates can have a positive or negative impact, either directly or indirectly, on an investment's value. For example, the costs of a company's borrowing may increase, while capital returns from fixed interest securities may become more or less favourable.
Counterparty risk	The risk that a party to a financial instrument (a counterparty) will fail to discharge its obligation and cause the other party to incur a financial loss. Counterparties may include trading banks, brokers (including clearing brokers of exchange traded instruments), fixed interest investment issuers or TCorp's custodian.
Derivative risk	Derivatives are financial instruments that are used to obtain or reduce market exposures. They can potentially create leveraged positions, where exposures are obtained that are greater than the value of assets required to support them. As the market value of derivatives positions are variable, gains or losses can be incurred and can be greater than unleveraged positions.
Equity risk	The risk of a change in the value of shares (an ownership stake) or in exposures linked to shares.
Inflation risk	The risk that the growth in investment value does not keep pace with inflation, which will reduce future purchasing power.
Liquidity risk	The risk that a Fund will encounter difficulty in meeting its obligations including payment of withdrawals within required timeframes. This risk is controlled through the Fund's investment in financial instruments which, under normal market conditions, are readily convertible to cash. During adverse market conditions, it may take longer for an asset's full value to be realised and in circumstances where a Fund's investments cease to be liquid, there may be significant delays, a freeze on withdrawals or the Fund may be required to sell assets at a substantial loss.
Legislative, regulatory and tax risk	The risk that governments or regulators may pass laws, create policy, or implement regulation that could adversely affect a Fund.
Cyber security risk	The risk that information technology systems used by TCorp and its service providers when managing and operating a Fund may expose the Fund to potential cyber security breaches, including unauthorised access to and/or erroneous use of proprietary information, a unitholder's personal information or Fund data.

Investor risk appetite

While all reasonable care is taken to appropriately manage the risks contained within an investment strategy, it is important to note that:

- Investment values fluctuate and future returns may vary significantly from past returns, investment objectives, or long-term expectations;
- Rates of return (comprised of capital growth and/or income) are not guaranteed; and
- There is always a chance that an investor may lose some or all of their money.

Managing investment risk

Investment risk can potentially be managed as follows:

- **Investing for an appropriate length of time**
  The longer an investment is held, the greater the likelihood of smoothing out the impact of short-term market fluctuations including declines in asset values, particularly when considering the higher risk investment products.
- **Diversification**
  Investing in a range of securities, asset classes, industry sectors and regions.
- **Risk appetite**
  Selecting a TCorpIM Fund within your risk appetite may reduce the likelihood of downside performance being greater than anticipated.

Section 5

Investment stewardship

We believe that understanding and managing material environmental, social and governance (ESG) risks and opportunities, including climate change, will result in more resilient long term investment outcomes.

Image courtesy of iStock.
Nepean River, Penrith.

To improve long-term investment outcomes for you, our approach to investment stewardship includes:

- The assessment and management of ESG risks and opportunities across all stages of the investment process, also known as 'ESG integration'
- Evaluating the investment stewardship policies, capabilities and practices of the TCorpIM Funds' external investment managers as part of the manager selection and ongoing monitoring processes
- The active ownership of assets managed to promote improved governance and sustainable operating practices through engagement with management and voting at company meetings
- Collaboration with other investors to encourage the development of industry best practice standards to foster a sustainable and robust financial system.

For more information on investment stewardship refer to the TCorp website.

Investment exclusions

Consistent with NSW Government policy, we currently exclude investments in tobacco and Russian domiciled investments across all directly held assets. We may, from time to time, implement other exclusions on our directly held investments.

We also implement a country governance risk framework, designed to evaluate governance risks, which enables us to better assess and value the risks of allocating capital in a given country. This framework may lead to the exclusion of some countries from our portfolios while governance scores for these countries remain unfavourable under our assessment.

Climate Change

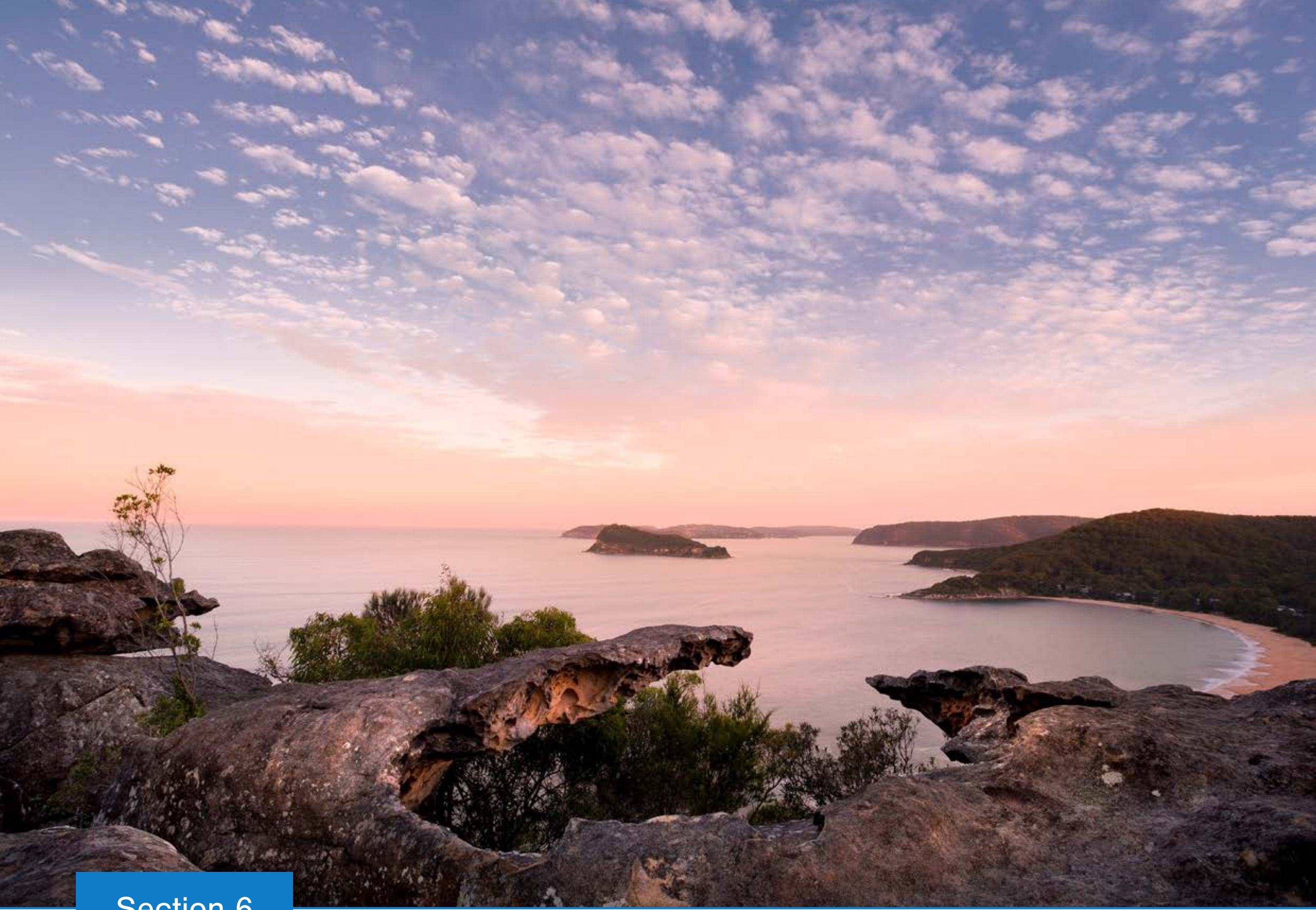
TCorp has set an ambition to achieve net zero portfolio emissions by 2050 across its aggregate investment portfolio (including the TCorpIM Funds), consistent with NSW Government policy.

This ambition is supported by a long-term Net Zero Roadmap and three-year Climate Action Plan. We call this an 'ambition' rather than a 'commitment' as we recognise the path to net zero is uncertain and we cannot achieve this ambition alone.

TCorp has identified three key dependencies that will be necessary to achieve our ambition:

1. More ambitious global climate policies
2. Corporate decarbonisation
3. Improved measurement of carbon emissions.

Given the changing global policy landscape, these dependencies are more relevant than ever.



Section 6

Fees and costs

This section provides information about the fees and costs you are likely to incur. You should read all the information in this section to understand the impact on your investment.

Image courtesy of iStock.
Palm Beach at sunset, Sydney.

These fees and costs will be paid out of the Funds as and when they are incurred and are incorporated in the Funds' daily unit prices.

The fees and costs are periodically reviewed.

TCorpIM Fund	Total estimated Indirect Cost Ratio (ICR) % per annum	Trust Administration Fee % per annum	Buy/Sell Spread	
			Buy (%)	Sell (%)
Short Term Income Fund	0.12	0.030	0.03	0.03
Medium Term Growth Fund	0.33	0.075	0.15	0.16
Long Term Growth Fund	0.34	0.075	0.075	0.13

Indirect Cost Ratio (ICR)

The ICR includes all ongoing fees and costs charged to the Funds, including the Trust Administration Fee above.

Fees paid to external investment managers for asset management services are reflected in the ICR. TCorp earns a portfolio asset management fee where it is the investment manager of cash, fixed income or specified unlisted assets.

Other costs include legal, audit, accounting and taxation preparation costs, custodian fees, insurances, government charges and general expenses. These amounts are deducted from the Fund's assets.

Occasionally non-typical costs may be incurred and could include costs of litigation to protect investors' rights, costs to defend claims in relation to the Fund, legal fees, one-off fees and termination and wind-up costs. If non-typical costs are incurred, they will be deducted from the assets of the Fund as and when they are incurred.

TCorp's own operating costs (for example, office lease, wages and insurance) are not charged to the Funds.

The ICR does not include buy/sell spreads as these are transaction costs not ongoing costs.

The Trust Administration Fee and Total Estimated ICR are as at 31 December 2025.

Trust Administration Fee

The Trust Administration Fee is a standalone fee charged by us to act as the trustee and operate the Funds. It may also include consultation fees where TCorp has provided advice and implemented the manager-of-investment-manager's-model.
It is calculated as a percentage of assets under management (AUM) per annum, accrued on a daily basis, and paid from the Funds on a monthly basis.
The Trust Administration Fee quoted above, is exclusive of GST, and does not take into account expected reduced input tax credits. The maximum Trust Administration Fee that can be charged to the Funds is 1.00% as prescribed in the Funds' constitutions.
We may change the amount of the Trust Administration fee in this Offer Document up to the maximum amount set out in the constitution without unitholders' consent.

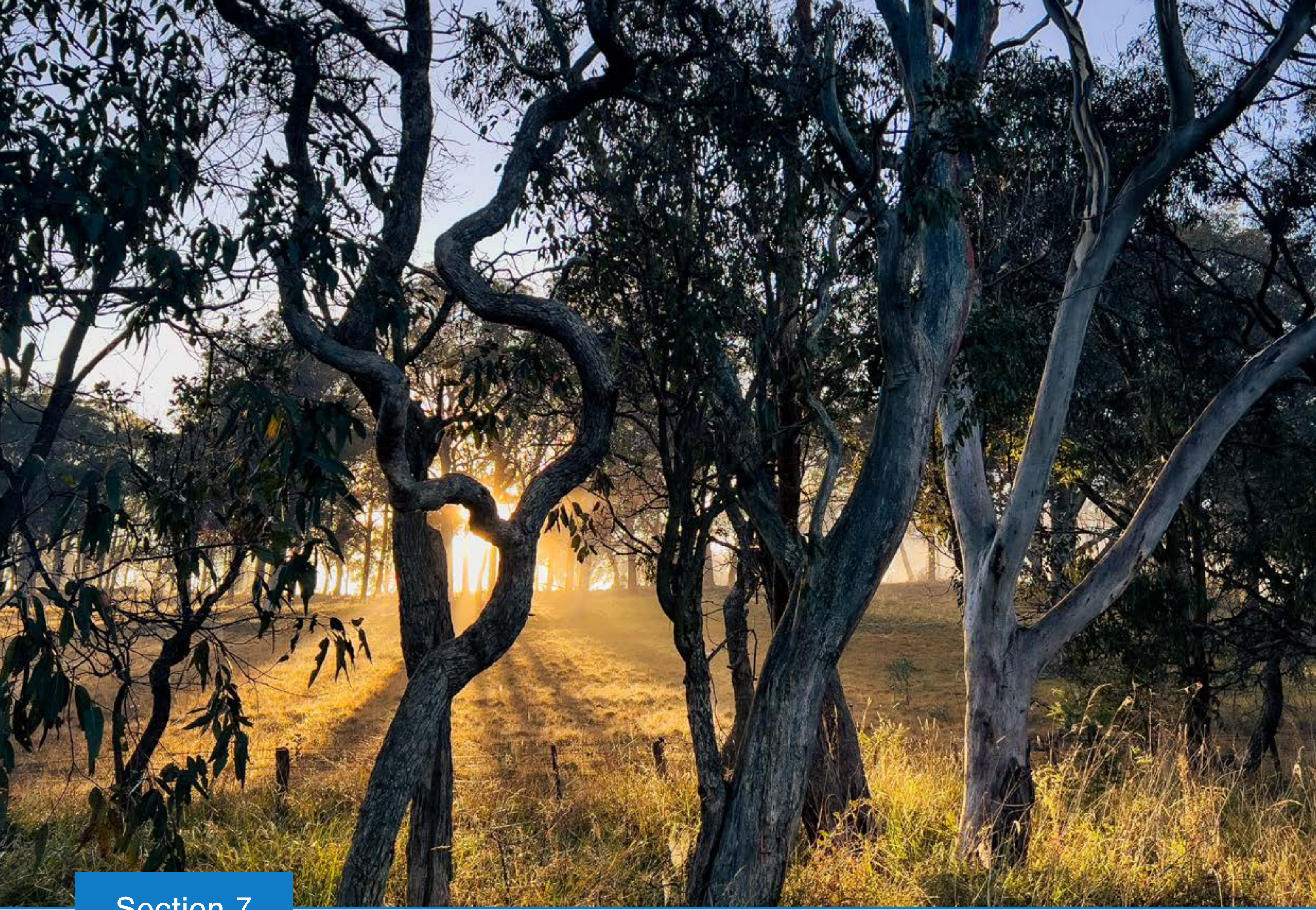
Buy/Sell Spread

Investors incur a buy/sell spread when transacting units in a TCorpIM Fund. This spread covers the estimated cost of transacting associated with the application or redemption of the Fund's units. The buy spread is deducted from the application amount received into the Fund from applicants and the sell spread is deducted from the redemption amount to be paid to redeeming unitholders. These spreads are deducted at the time of the relevant application or redemption respectively and the cost is incorporated in the daily application and redemption unit prices of each Fund.

The buy/sell spread includes brokerage, government charges, levies and bank charges, and also reflects factors like market conditions and supply and demand. These spreads ensure that costs associated with the application and redemption of units are only incurred by investors initiating such transactions, thereby promoting fairness and equity. The costs are not paid to us but are deducted directly from the Fund.

The costs may fluctuate significantly, primarily due to liquidity and transaction conditions within the markets relevant to the asset classes being invested.

In some cases, a special buy/sell spread may apply where a transaction involves a transition or restructure of investments. This spread may differ from the standard spread, depending on the actual transaction costs involved. For example, where assets can be transferred or matched within TCorpIM Funds without being sold in the market, transaction costs may be reduced and a lower spread may apply. Where assets need to be bought or sold in the market, transaction costs may apply and will be reflected in the spread. There is no spread charged on distributions, which are reinvested automatically. We may vary the buy/sell spread from time to time and such updated information will be disclosed on our website.



Section 7

How the TCorpIM Funds operate

Image courtesy of iStock.
Eucalyptus trees, Armidale.

Pooled investment

We operate pooled Funds, whereby your investments are comingled with those of other investors. This pool is used to manage investments on behalf of all investors in a Fund.

Units in the Funds

The TCorpIM Funds are unit trusts, each with their own constitution, investment strategy and investment objectives. Upon investing in a fund, you are allocated units in the Fund. Investors in the TCorpIM Funds may be referred to as either unitholders or investors. The value of an investment in a fund will vary as the fund's daily unit price changes to reflect increases or decreases in the market value of the fund's underlying assets.

We divide the total value of the assets held in the Fund into units and calculate prices for each unit based on the value of the underlying assets in the Fund. Each unit represents an equal beneficial interest in the Fund as a whole but does not give an investor an interest in any particular asset of the Fund. We also maintain a record of the number of units held by each investor.

Your units increase when distributions are reinvested or by making an additional investment. Your units decrease when making a redemption.

Distributions

A distribution is the payment of a Fund's distributable income to you at predetermined intervals. The components of a distribution will depend on the Fund and the nature of its underlying assets.

Annual distributions from TCorpIM Funds typically include income and net realised capital gains. Monthly distributions typically include income only. The timing of distribution payments is outlined in Section 3 of this Offer Document.

All distributions to unitholders will be automatically reinvested in the Fund to acquire additional units. There is no buy/sell spread associated with reinvestment of distributions. There may be periods in which no distributions are made, or the trustee of the TCorpIM Funds may make additional distributions.

Requirements for applications and redemptions

The TCorpIM Funds does not impose a minimum transaction amount in any Fund. The process for opening an account is outlined in Section 9.

All investment transactions are processed via the TCorp Client Portal.

Application funds must be deposited electronically into the following account by close of business on the trade date of the transaction as entered in the Client Portal.

TCorp's bank account details:

Account name:	TCorp ATF TCorpIM Funds as custodially held by JP Morgan
Account number:	083600692
Bank:	JPMorgan Chase Bank, N.A. (Sydney Branch)
BSB number:	212 200

If an application is submitted before 12.00pm AEST/AEDT and payment in cleared funds is received by close of business day in Sydney, that business day is the trade date.

Please note that a delay in receiving funds for applications will result in the transaction being rejected and may result in our custodian imposing overdraft and/or administration charges on your account.

Application unit prices incorporate the buy spread applicable on the trade date of the transaction. The unit price for the trade date will be calculated on the business day following receipt of the application request.

Redemptions from the TCorpIM Funds are calculated using redemption prices applicable on the trade date of the transaction. The unit price for the trade date will be calculated on the business day following receipt of the redemption request.

If a redemption request is received before 12.00pm on a business day in Sydney, that business day is the trade date.

The redemption amount will usually be deposited in your nominated bank account 2 business days after the trade date of the underlying transaction. Redemption unit prices incorporate the sell spread applicable on the trade date of the transaction.

Payments from a TCorpIM Fund can only be made to your nominated bank account and not to any third parties.

Restrictions on applications and redemptions at financial year end

Immediately after the financial year end the calculation of unit pricing may take longer to finalise. Consequently, during the early part of July in each year, the processing of applications and redemptions may be delayed until all end of financial year unit pricing is completed.

Suspension of applications and delay of redemptions

In certain circumstances where a market in which a Fund invests has been adversely impacted, and we would consider it not in your best interest, we may suspend processing applications and delay redemptions for that Fund. This may include situations where:

- A negative market event occurs which results in us not being able to acquire or dispose of assets within the fund at fair value
- We cannot properly ascertain the value of an asset
- An underlying investment manager suspends applications and redemptions
- The jurisdiction of the relevant market restricts us from trading.

TCorp Client Portal

TCorp's Client Portal is a digital platform, available from our website. The Client Portal provides easy and convenient online access for you to:

- view your account information
- receive reporting including monthly transaction and performance reporting and notifications
- access your Annual Australian Accounting Standards Board (AASB) 7 and 13 Information, annual tax statements
- check the total value of your investments
- review recent transaction history
- transact online.

We will provide you relevant online access setup details and activation instructions.

Section 8

How investments are taxed

This section describes the Australian income tax and Goods and Services Tax (GST) consequences of investing in TCorpIM Funds.

Image courtesy of iStock.
Sea Cliff Bridge, South Coast.

TCorpIM Funds do not generally pay tax on income and capital gains derived from their investments. Unitholders may be assessed for tax on distributions of income and capital gains they receive from their investment in TCorpIM Funds. You should obtain independent professional tax advice as the taxation implications of investing in the Funds may vary depending on your individual circumstances.

TCorpIM Long Term Growth Fund and TCorpIM Medium Term Growth Fund are Attribution Managed Investment Trusts (AMITs) for Australian tax purposes. TCorpIM Short Term Income Fund is a trust for Australian tax purposes.

Each year we will provide an annual statement to you to support the preparation of your organisation's income tax return. This statement will include a detailed breakdown of your proportional share of taxable income which has been allocated based on your share of each Fund's distributable income.

Capital Gains Tax (CGT)

Depending on your tax position, you may need to include capital gains arising from your investment in the Fund in your income tax return, which can give rise to a liability to pay CGT. Capital gains generated from a TCorpIM Fund's investments may be included within the annual tax statement provided to you. Capital gains may also be realised by you when you sell units in the relevant TCorpIM Fund.

Goods and Services Tax (GST)

GST generally applies to the fees, costs and expenses payable by the Funds, including management costs and other fees payable to us.

Tax File Number (TFN)/ Australian Business Number (ABN)

It is not compulsory for investors to provide a TFN. However, if a TFN (or the appropriate exemption) is not provided, TCorp must withhold tax from the income distributed/attributed to the investor at the highest marginal tax rate (plus Medicare levy).

Investors may prefer to provide an ABN as an alternative to a TFN if their investment is made as part of an enterprise.

TCorp is authorised under tax laws to collect TFNs and ABNs in connection with a unitholder's investment in the Funds.

Section 9

Applying for an investment

Before applying to invest in a TCorpIM Fund, you should ensure you are eligible to invest and read this Offer Document carefully, as it contains important information about the Funds.

Image courtesy of iStock.
Aerial view of Sydney Harbour, Sydney.

Consultation

If you are considering investing in a TCorpIM Fund, you can contact us to arrange a consultation with one of our Relationship Managers prior to submitting an application. The consultation is intended to help ensure you understand the relevant TCorpIM Fund, its key features, risks and investment characteristics, and to assist you in determining whether the Fund is appropriate for your organisation's requirements before proceeding.

If you are an existing client of TCorp, contact your Relationship Manager to discuss your requirements further.

Application process

An application to invest in a TCorpIM Fund can be made by following the steps below:

1. If your organisation is a GSF Agency, ensure you have approval from NSW Treasury to invest with TCorp.
2. Complete the TCorp Account Opening form. In section D of this form, you are required to select the TCorpIM Fund(s) you wish to invest in. We may take up to 5 business days to complete this process.
3. Complete the TCorp Client Portal Access Form. You must complete the TCorp Client Portal Access Form to register authorised users for access to the TCorp Client Portal.
4. Complete the authorised signatories list for your organisation.
5. Email the complete and executed forms, including any supporting documents to:
    - Local Government Services (all councils): lgs@tcorp.nsw.gov.au
    - Client Services (all other entities) clientservices@tcorp.nsw.gov.au

Authorised representatives

During the account opening process, you will be required to nominate authorised representatives for your organisation. Your authorised representatives will be empowered to provide instructions to us, execute documents and update your account details.

The authorised signatories list is effective from the date we receive an executed version and will continue to be in force until any replacement form has been provided by you and accepted by us. It is recommended that a new list is provided annually or whenever any of the authorised signatories leave the organisation or their specified position.

Client Portal Access

Access to the TCorp Client Portal requires MultiFactor Authentication (MFA). MFA adds an additional level of protection to an organisation's account by requiring more than one form of verification. To complete MFA, you will need access to a secondary device, such as a mobile phone. You will be prompted to use this device each time you log in. This process helps safeguard sensitive information and supports secure access to TCorp's online services.

Section 10

Other important information

This section provides important administrative and supporting information relating to your investment in the TCorpIM Funds, including how to contact us, how we handle your information, and other key obligations and processes.

Image courtesy of iStock.
Three Sisters, Blue Mountains.

Enquiries and complaints

For investment related enquiries, local councils can contact us at lgs@tcorp.nsw.gov.au or alternatively on 02 9338 9157. All other entities including GSF agencies, public authorities, State Owned Corporations and other eligible public bodies, can contact us at clientservices@tcorp.nsw.gov.au or on 02 9325 9267.

If you have a complaint, please contact us using the contact details provided:

a. Contact your Relationship Manager and tell them about the complaint in the first instance; or

b. Write to TCorp and mail to:

   Level 7, Deutsche Bank Place
   126 Phillip Street
   Sydney NSW 2000, Australia

We will respond to complaints fairly and as quickly as possible, and no later than 20 business days after receipt. If you are not satisfied with the handling of your complaint, you may write to us and address your correspondence to the General Manager, Client Advisory and Partnerships.

Investor identification

We are required to verify the identity of prospective investors in the TCorpIM Funds. Accordingly, there may be a delay in the processing of applications for an investment until all requested information is received in a satisfactory form and the identity of the prospective investor is verified. Anti-Money Laundering (AML)/Counter-Terrorism Financing (CTF) and Know Your Customer (KYC) checks are commenced at the account opening process for each prospective investor.

Privacy policy

TCorp is required to comply with the Information Protection Principles (IPPs) in the *Privacy and Personal Information Protection Act 1998* (NSW) (PPIP Act). The IPPs regulate the collection, storage, use and disclosure of personal information held by government agencies.

"Personal information" is defined in the PPIP Act as information or an opinion about an individual whose identity is apparent or can be readily ascertained from the information or opinion. Personal information includes an individual's name, address, phone number, email address, and image. Any personal information an investor provides to us will be used and disclosed by us only for the purposes for which it has been provided, or a directly related purpose, unless the investor consents to another use or disclosure, in emergencies, or as otherwise required or authorised by law.

Under the PPIP Act, you have the right to access your personal information held by us, without excessive delay or expense. You also have the right to have your personal information corrected in certain circumstances, for example, if it is inaccurate. All requests for amendment must be provided in writing to us.

TCorpIM Fund constitutions

TCorp's powers, rights and liabilities as trustee and manager of the TCorpIM Funds are governed by the Funds' constitutions and this Offer Document as amended from time to time.

We are the trustee of each Fund and have a fiduciary responsibility to ensure that all money is invested in accordance with each Fund's constitution and this Offer Document as amended from time to time including the investment objectives.

Each constitution contains provisions relating to the relevant TCorpIM Fund, including provisions (among others) relating to the nature of the units themselves, application, redemptions, income and distributions, fees and expenses, and termination of the Fund.

The constitutions for each of the TCorpIM Funds are available on request.

Section 11

Corporate directory

Registered office
Level 7, Deutsche Bank Place
126 Phillip Street
Sydney NSW 2000, Australia

Website
www.tcorp.nsw.gov.au

Client Service enquiries
+61 2 9325 9267
clientservices@tcorp.nsw.gov.au

Local Government enquiries
+61 2 9338 9157
lgs@tcorp.nsw.gov.au

Custodian & Administrator
JPMorgan Chase Bank, NA.
(Sydney Branch)
ABN 43 074 112 011

Auditors
Audit Office of New South Wales

Image courtesy of iStock.
Aerial view of rural landscape, Tilba.

TCorp (New South Wales Treasury Corporation)

Level 7, Deutsche Bank Place
126 Phillip Street
Sydney NSW 2000, Australia
+61 2 9325 9325
ABN 99 095 235 825

www.tcorp.nsw.gov.au