



# TCorp FY27 Q1 Update

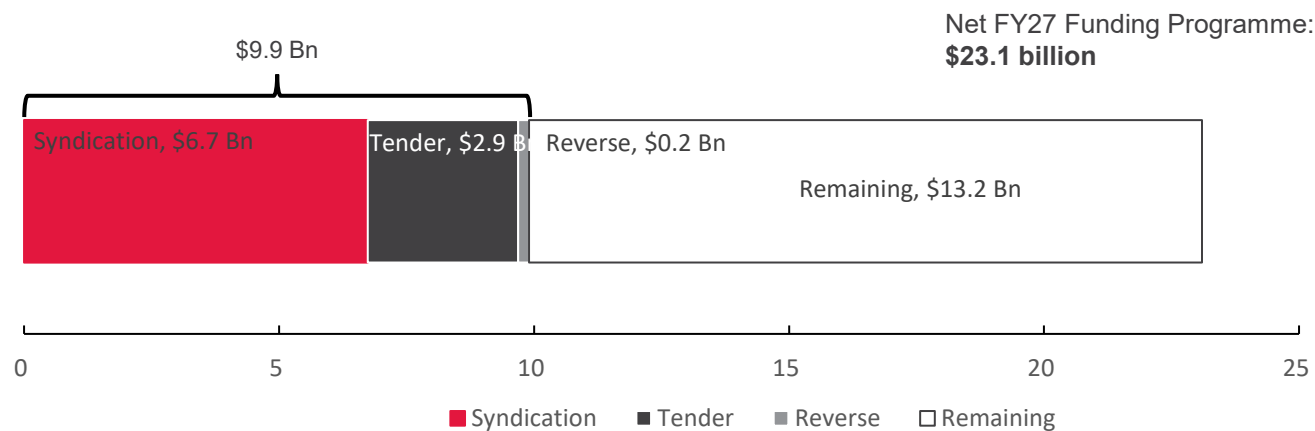
October 2026

# FY27 funding programme summary

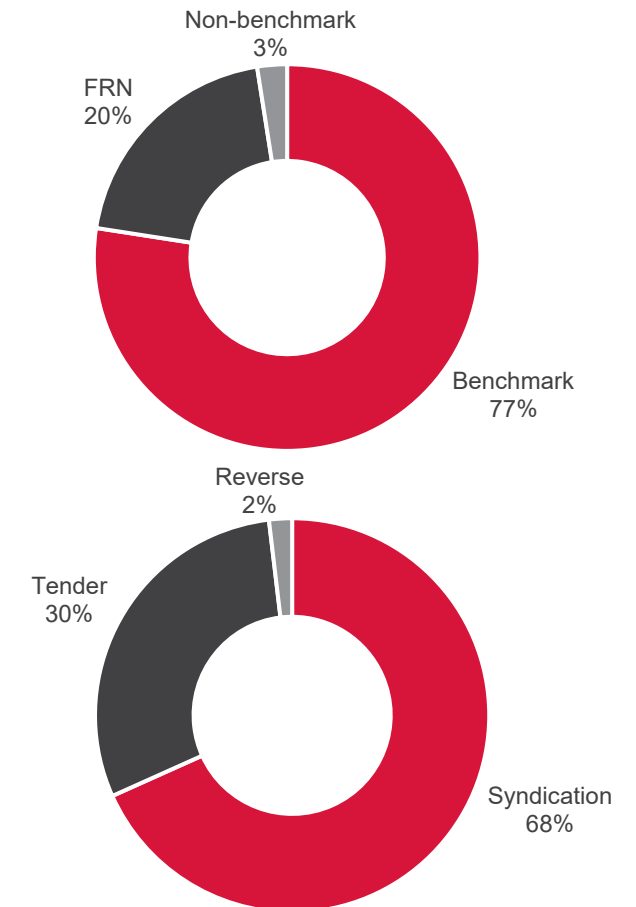
Issuance distribution (capital value)

| A\$bn                   | FY27 Forecast Funding Requirement<br>23-Jun-2026 |
|-------------------------|--------------------------------------------------|
| New client loans        | 17.6                                             |
| Term maturities         | 9.8                                              |
| Less prefunding         | -4.3                                             |
| Funding requirement     | 23.1                                             |
| Term funding completed* | 9.9                                              |

\* Includes proceeds of \$2.4bn from February 2037 syndication priced on 26 June 2026



Issuance distribution (capital value)



\* Represents the period 23 June 2026 to 30 September 2026

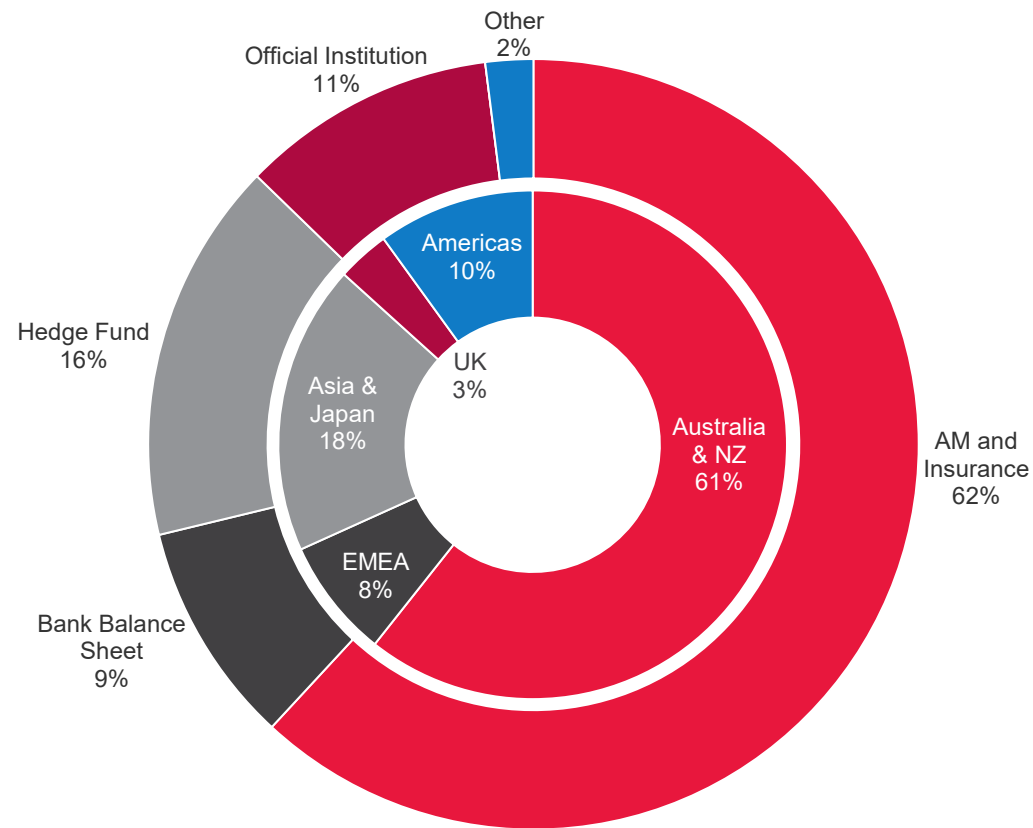
Source: TCorp

New South Wales Treasury Corporation

Unclassified

# February 2038 Benchmark Bond Syndication - Case Study

Allocation by investor type and location



Results

| Bond                                                  | 5.25% 24 February 2038 |
|-------------------------------------------------------|------------------------|
| Total amount allocated                                | A\$2.5 billion         |
| Total amount of bids received at final price          | A\$9.758438 billion    |
| <b>Total amount on issue</b>                          | <b>A\$8.5 billion</b>  |
| Yield allocated                                       | 5.745%                 |
| Exchange for Physical (EFP) spread vs 10-year futures | +76 bps                |
| Futures                                               | XYB Sep                |
| Futures price                                         | 95.015                 |
| Settlement date                                       | Friday, 7 August 2026  |
| ISIN                                                  | AU3SG0003155           |

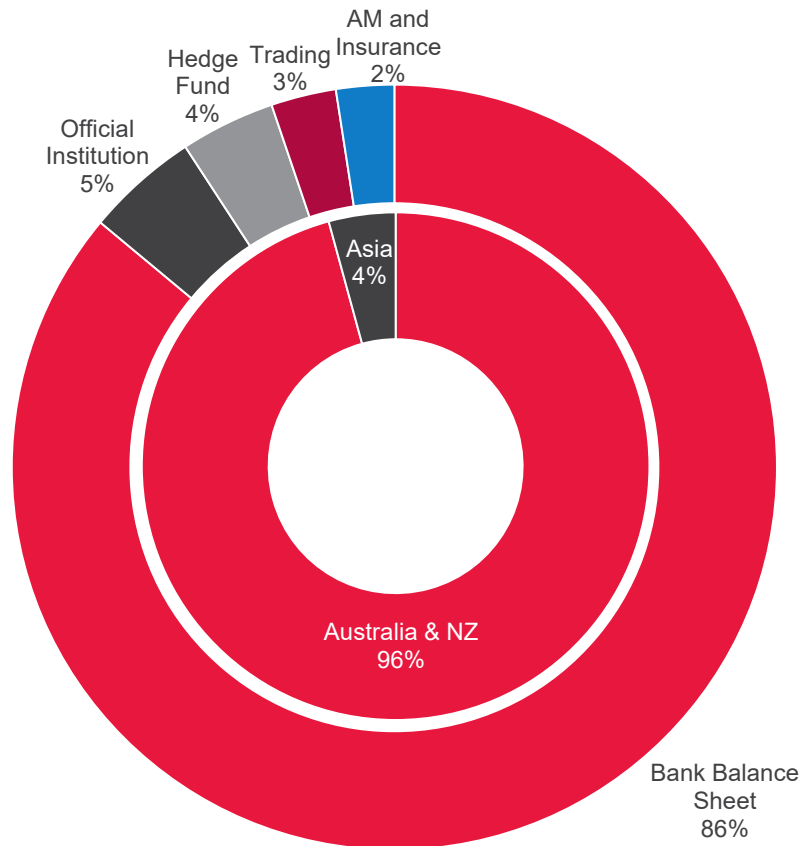
Source: TCorp

New South Wales Treasury Corporation

Unclassified

# September 2033 Floating Rate Note Syndication - Case Study

Allocation by investor type and location



Results

## Bond

16 September 2033

Total amount allocated

A\$2.0 billion

Total amount of bids received at final price

A\$3.370 billion

**Total amount on issue**

**A\$4.505 billion**

Coupon

3-month BBSW + 30 bps  
(0% coupon floor)

Benchmark

3-month BBSW

Spread to benchmark

+47 bps

Clean price

99.019%

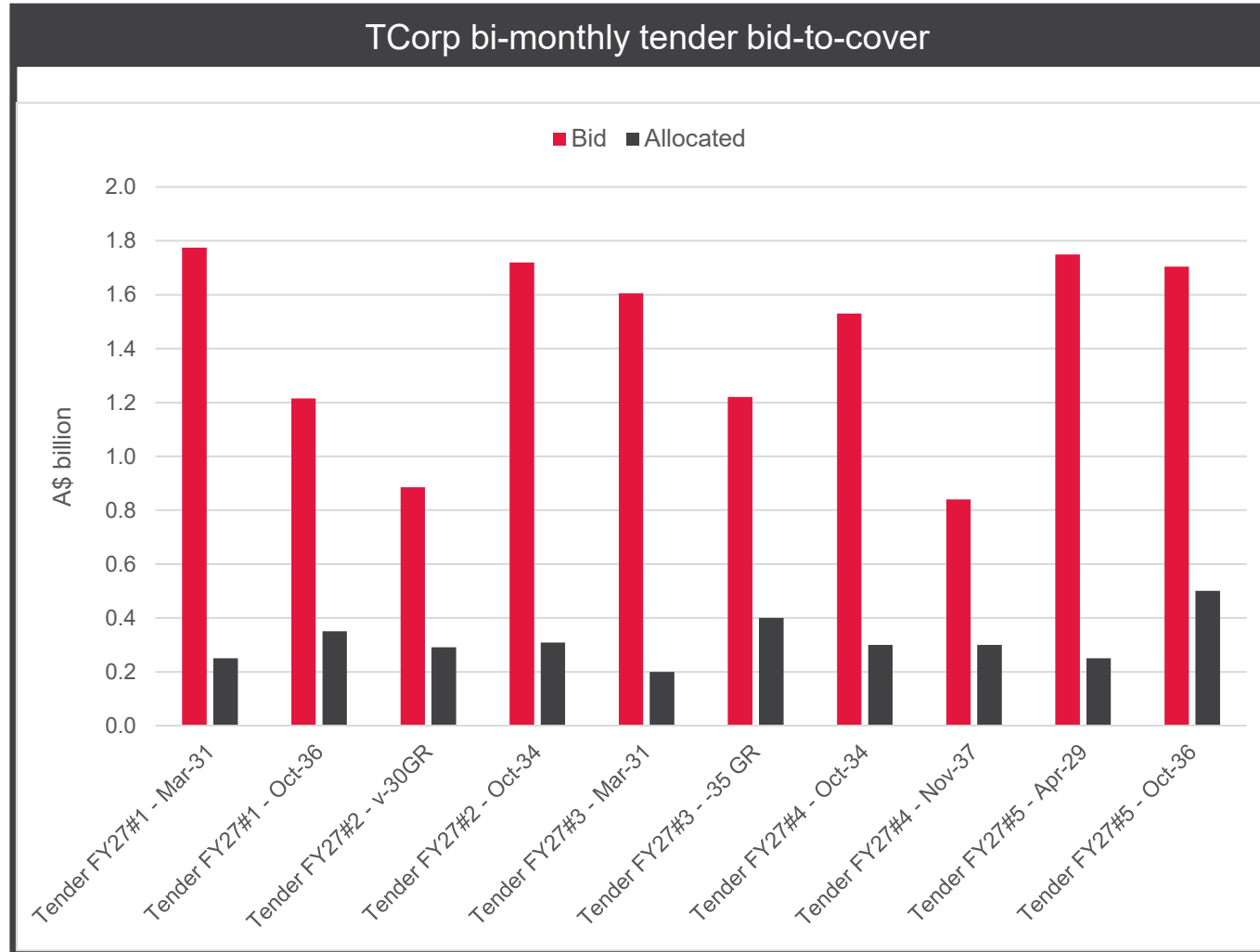
Settlement date

Friday, 18 September 2026

ISIN

AU3SG0002819

# FY27 Q1 Tender Results

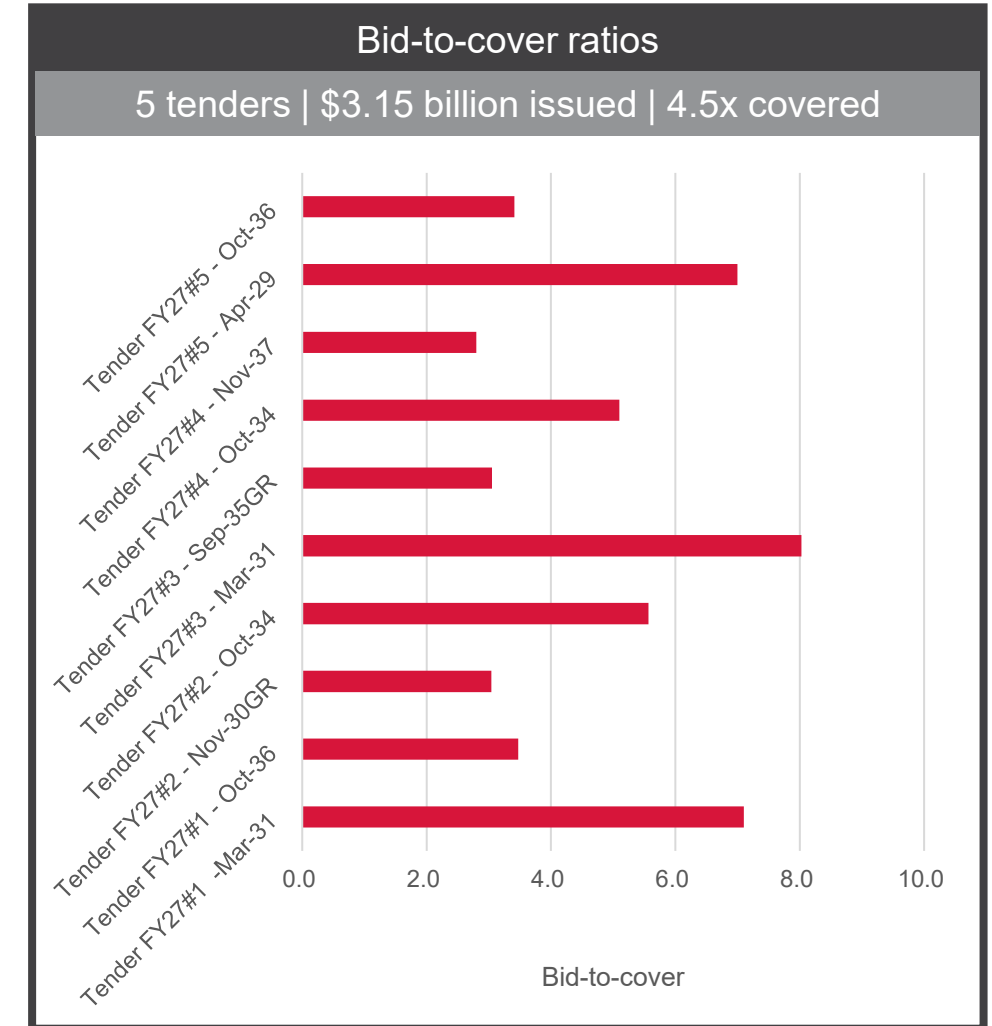


\* Represents the period 1 July 2026 to 30 September 2026, all values in face value

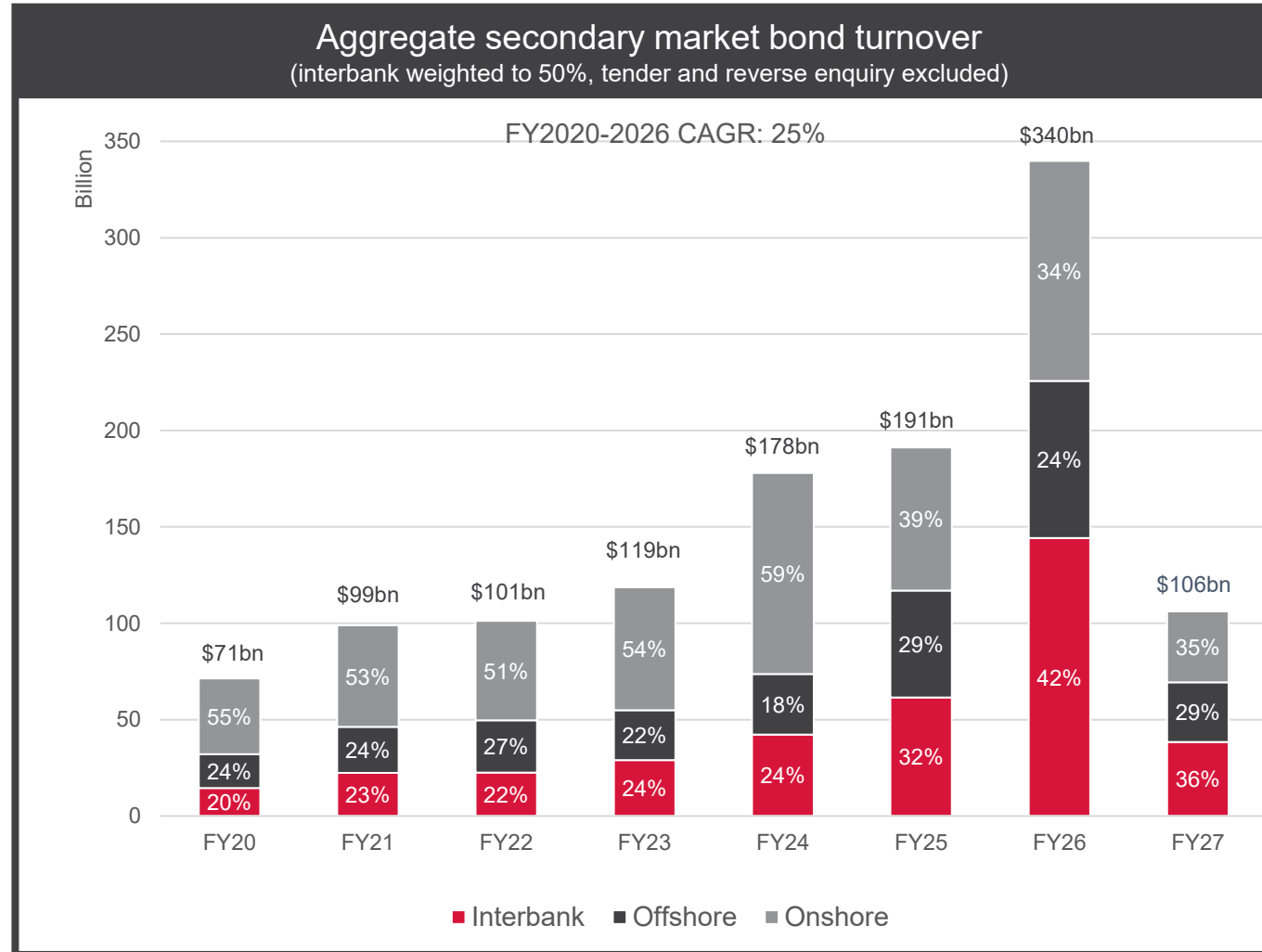
Source: TCorp

New South Wales Treasury Corporation

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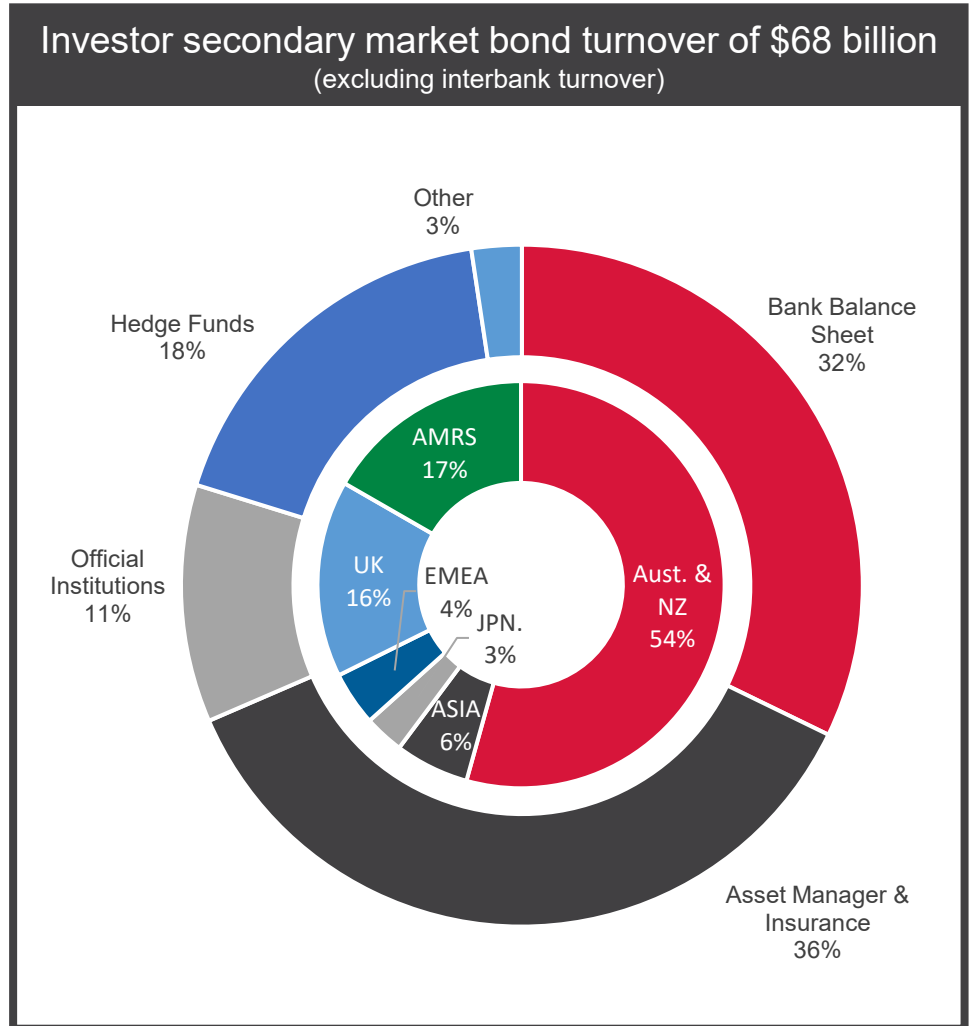


# TCorp FY27 Q1 Secondary Market Turnover



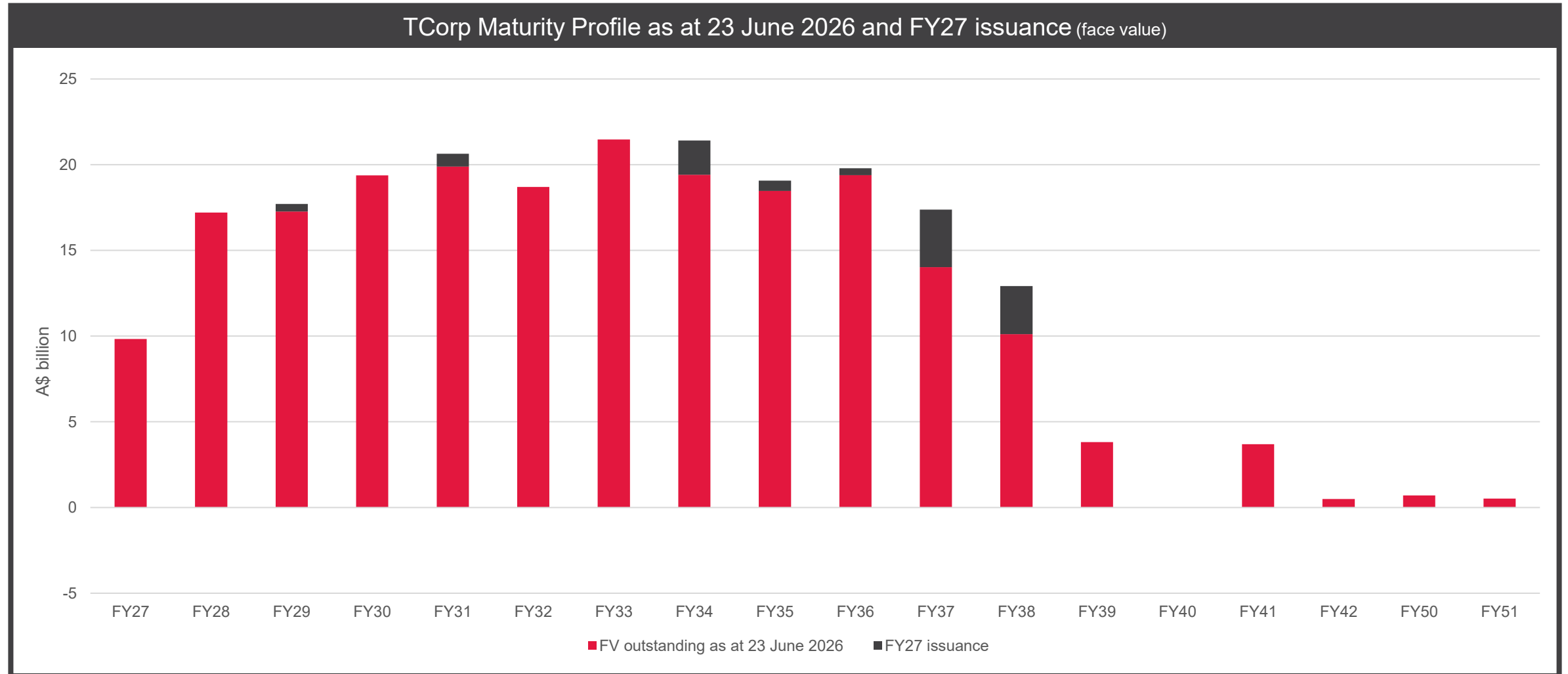
\* Represents the period 1 July 2019 to 30 September 2026, face value  
Source: TCorp, Panel Banks as at 30 September 2026  
New South Wales Treasury Corporation

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\* Represents the period 1 July 2026 to 30 September 2026, face value  
Source: TCorp, Panel Banks

# TCorp maturity profile and FY27 issuance



\* Financial year 2026-27 (FY27) represents the period 23 June 2026 to 30 September 2026

Source: TCorp  
New South Wales Treasury Corporation

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Level 7  
Deutsche Bank Place  
126 Phillip Street  
Sydney NSW 2000  
**T** + 61 2 9325 9325  
**W** [www.tcorp.nsw.gov.au](http://www.tcorp.nsw.gov.au)  
**ABN 99 095 235 825**

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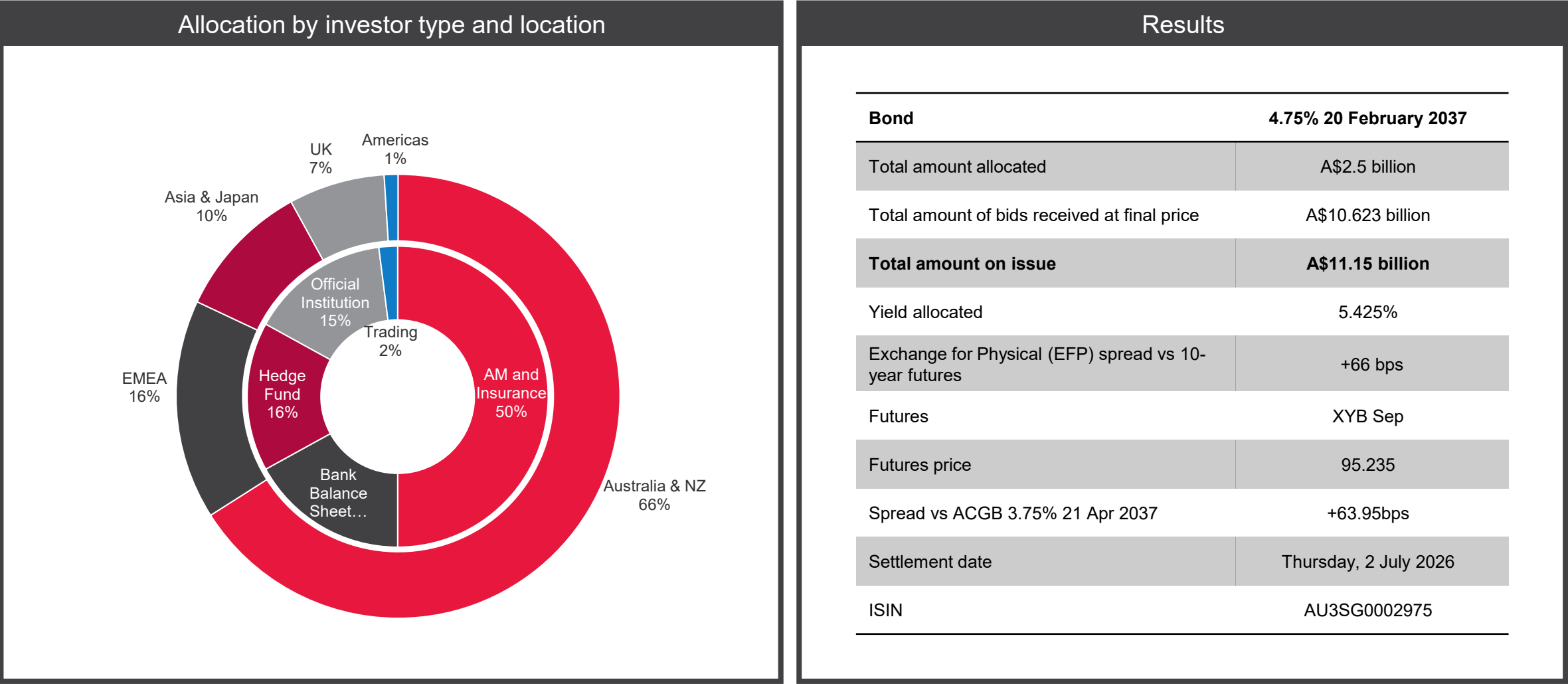
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# February 2037 Benchmark Bond Syndication - Case Study



Source: TCorp  
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